

NEW SYSTEM SAME GREAT SERVICE

At Westwood Trust, we have a commitment to service and a fiduciary obligation to keep the needs of our clients at the forefront of everything we do. That is why we are are thrilled to roll out our new accounting software, which will enable us to serve you better each and every day.

Highlights

The new accounting system will provide us with tremendous new capabilities behind the scenes, which will help us serve you more efficiently. While most of the changes may not be immediately apparent, you might notice several enhancements starting on January 4, 2016.

- **New** and easier-to-read statements
- **New** online experience
- **New** method of billing
- **New** and enhanced investment performance reporting
- **New** account numbers
- **New** check formats

The Details

How and when will I get my statements? Can I get a copy in the mail or an electronic copy?

Statements will continue to be delivered to you as they are now, either by U.S. Mail or online, or both. If you would like to change how you are receiving statements, please contact your relationship manager.

Will I be able to see my account online like I do today? Will I login to the same website as I do now? When will I get new instructions?

You will still be able to view your account online at the same place on the Westwood website (<http://westwoodgroup.com/our-firm/client-access/>). You will receive an email from Westwood with your Access ID and temporary password on or around December 31, 2015, along with instructions for logging in the first time.

What if I forget my Access ID / password?

There are safeguards in place to provide assistance if you need to change your Access ID / password or if you forget either of these codes.

Is my statement's format going to change? What will it look like?

Our statement format will change somewhat, but will contain the same basic type of information as before. A sample statement (or an example of the new statement) is available upon request from your relationship manager or on our website (<http://westwoodgroup.com/our-firm/client-access/>).

Do I have to sign any new forms or paperwork because of this new system?

No. In order to access accounts online, you will need to read and accept an online user agreement for the system.

How will I be billed going forward?

Under the new system, you will continue to be billed on a quarterly basis. However, beginning with the first quarter 2016, your fee will be based on the average daily balance of the account (which will automatically take into account all cash flows in or out of the account), and will be billed in arrears (instead of at the beginning of the quarter). Your quarterly fee will be deducted from your account in the first few weeks of the following quarter. Note that if you are currently being billed on a monthly basis, you will continue to be billed on a monthly basis but in arrears. Further, if your fees are currently invoiced to you (rather than deducted from your account), you will continue to receive an invoice under the new system.

Will this new trust accounting system change my investments in any way?


The only investment-related change that will occur due to this conversion is the daily cash vehicle that Westwood Trust uses for short-term cash. We will be using two Federated Money Market Funds (one taxable and one tax-free) instead of the SEI Funds being used today.

Will my distribution check change?

For enhanced security, the format of checks distributed from Westwood Trust accounts will arrive in a self-sealed envelope. The edges will be perforated. When folded and removed, your Westwood check will be on the inside.

New Statement Highlights

Our new and easier-to-read statements will showcase your asset allocation, provide a summary of your account activity, and update you on all the details you've become accustomed to seeing.

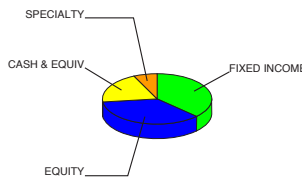


WESTWOOD TRUST®
John Q Sample IRREVOCABLE TRUST

ACCOUNT NUMBER: **XX-1234-XX-0**
STATEMENT PERIOD: **08/01/15 - 08/31/15**

PORTFOLIO SUMMARY

VALUE OF PORTFOLIO



DESCRIPTION	MARKET VALUE	% OF ACCOUNT
CASH & EQUIV	226,019.76	19.6%
EQUITY	419,233.00	36.3%
FIXED INCOME	429,142.50	37.2%
SPECIALTY	80,000.00	6.9%
TOTAL PORTFOLIO	\$ 1,154,395.26	100.0%
ACCRUED INCOME	3,181.21	
TOTAL VALUATION	\$ 1,157,576.47	

MARKET RECONCILEMENT

BEGINNING MARKET VALUE	CURRENT PERIOD	YEAR TO DATE
INCOME	\$ 148,404.84	\$ 372,922.02
INTEREST.....	350.04	6,105.41
DIVIDENDS.....	543.56	1,232.81
MISCELLANEOUS RECEIPTS.....	449.24	1,047.39
CONTRIBUTIONS.....	1,000,000.00	1,100,000.00
DISTRIBUTIONS		
TO/FOR BENEFICIARY.....	-2,500.00	-12,500.00
FEES/EXPENSES.....	-416.66	-3,217.70
REALIZED GAINS/(LOSSES).....	4.99	4.99
ACCRUED INCOME.....	2,473.45	2,473.45
UNREALIZED APPRECIATION/(DEPRECIATION).....	8,267.01	14,508.10
NON-CASH ACTIVITY.....	0.00	-325,000.00
ENDING MARKET VALUE	\$ 1,157,576.47	\$ 1,157,576.47

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Questions?

Please do not hesitate to call.

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