

Westwood Alternative Income Fund**September 30, 2025****Holdings are subject to change****Percent of Portfolio**

Security Name	(excluding cash)
Alibaba Group Holding Ltd 0.50% Due 06/01/2031	3.67%
Seagate HDD Cayman 3.5% Due 6/1/2028	3.45%
Advanced Energy Industries Inc 2.500%, Due 09/15/28	3.04%
Western Digital Corp 3.0%, Due 11/15/2028	2.82%
Alnylam Pharmaceuticals, Inc. 1.000%, Due 09/15/2027	2.76%
Parsons Corp 2.625% Due 03/01/2029	2.73%
Live Nation Entertainment Inc 3.125%, Due 01/15/29	2.58%
MP Materials Corp 3.000%, Due 03/01/30	2.54%
Snowflake Inc 0.0%, Due 10/01/2030	2.50%
Granite Construction Inc 3.25% Due 06/15/2030	2.44%
Core Scientific Inc 3.0%, Due 09/01/2029	2.44%
Uber Technologies Inc 0.875%, Due 12/01/2028	2.35%
Northern Oil and Gas Inc 3.625%, Due 04/15/29	2.32%
OSI Systems Inc 2.25%, Due 08/01/2029	2.32%
Ionis Pharmaceuticals Inc 1.75%, Due 06/15/28	2.21%
Shift4 Payments, Inc. 0.500%, Due 08/01/27	2.20%
Nutanix Inc 0.25% Due 10/01/2027	2.20%
JD.com Inc 0.25% Due 06/01/2029	2.14%
Fluor Corporation 1.125%, Due 08/15/29	2.13%
Trip.com Group Ltd 0.75% Due 06/15/2029	2.04%
Datadog Inc 0%, Due 12/01/2029	1.98%
CMS Energy Corp 3.375%, Due 5/1/2028	1.97%
Lumentum Holdings Inc 1.5% Due 12/15/2029	1.93%
MKS Inc 1.25% Due 06/01/2030	1.92%
Itron Inc 1.375% Due 07/15/2030	1.83%
Chefs' Warehouse Inc/The 2.375% Due 12/15/2028	1.69%
Ormat Technologies, Inc. 2.500%, Due 07/15/2027	1.68%
BlackLine Inc 1.00% Due 06/01/2029	1.66%
Dropbox Inc. 0.000%, Due 03/01/28	1.65%
Box Inc 1.50%, Due 09/15/29	1.61%
Akamai Technologies Inc 0.25% Due 05/15/2033	1.60%
Liberty Media Corp - Liberty Formula One 2.250%, Due 08/15/	1.59%
Merit Medical Systems, Inc. 3.000%, Due 02/01/29	1.39%
Ligand Pharmaceuticals Inc 0.75%, Due 10/01/2030	1.35%
DigitalOcean Holdings Inc 0%, Due 08/15/2030	1.34%
Tetra Tech, Inc. 2.250%, Due 08/15/2028	1.29%
GEO Group Inc/The 8.625% Due 04/15/2029	1.27%
Centrus Energy Corp 0%, Due 8/15/2032	1.23%
Meritage Homes Corp 1.25% Due 05/15/2028	1.23%
Redwood Trust Inc 7.75% Due 06/15/2027	1.20%
Microchip Technology Inc 0.75% Due 06/01/2030	1.16%
Halozyme Therapeutics, Inc. 1.000%, Due 08/15/2028	1.12%
Dexcom, Inc. 0.375%, Due 05/15/28	1.09%
Veeco Instruments Inc 2.875%, Due 06/01/2029	1.02%
Mirion Technologies Inc 0.25% Due 06/01/2030	0.98%
Service Properties Trust 8.625% Due 11/15/2031	0.94%
Lantheus Holdings Inc 2.625%, Due 12/15/27	0.84%
Commvault Systems Inc 0%, Due 8/15/2032	0.82%
Iron Mountain, Inc. 7.000%, Due 02/15/29	0.82%
Cheesecake Factory Inc/The 2.0% Due 03/15/2030	0.82%

Zscaler Inc 0%, Due 07/15/2028	0.79%
Synaptics Inc .75%, Due 12/01/2031	0.79%
Blackstone Mortgage Trust Inc 5.5%, Due 03/15/2027	0.78%
Celanese US Holdings LLC 6.350%, due 11/15/28	0.76%
Five9 Inc 1.0% Due 3/15/2029	0.71%
Rapid7, Inc. 1.250%, Due 03/15/29	0.71%
Peabody Energy Corp 3.25%, Due 03/01/2028	0.60%
Kratos Defense & Security Solutions, Inc. Common Stock	0.58%
WisdomTree Inc 3.25%, Due 8/15/2029	0.52%
Tempus AI Inc 0.75%, Due 07/15/2030	0.50%
Cipher Mining Inc 0.0%, Due 10/01/2031	0.44%
Pennymac Corporation 5.5%, Due 03/15/2026	0.40%
Vishay Intertechnology Inc 2.250%, Due 09/15/30	0.36%
Etsy Inc 1% Due 06/15/2030	0.17%