

## PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

**Richard P. Damico**  
**Broadmark Asset Management LLC**  
1808 Wedemeyer St, Suite 210  
San Francisco, CA 94129  
(415) 925-4970

April 3, 2026

*This brochure supplement provides information about Richard P. Damico that supplements the Broadmark Asset Management LLC (“Broadmark”) brochure. You should have received a copy of that brochure. Please contact the Compliance Department at (214) 756-6900 if you did not receive Broadmark’s brochure or if you have any questions about the contents of this supplement.*

*Additional information about Richard P. Damico is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

### **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Richard P. Damico - Chief Investment Officer**

**Year of Birth: 1956**

#### ***Business Background and Education***

Mr. Damico, Chief Investment Officer, leads the development of Broadmark’s investment management strategies as well as the implementation of all portfolio management decisions. Mr. Damico has been a senior portfolio manager and a member of the investment team since joining the firm in 2005 and became CIO in August 2023, after previously holding the title of Co-CIO alongside Christopher J. Guptill. Prior to joining Broadmark, Mr. Damico was a Managing Director at ThinkEquity Partners, LLC where he established and was responsible for the institutional trading desk at their San Francisco headquarters. Prior to ThinkEquity Partners, from 1997 to 2002, he was a Vice President and Senior Institutional Sales Trader at Morgan Stanley’s San Francisco office covering West Coast institutional accounts. Additionally, Mr. Damico was an Associate Director and Senior Sales Trader at Bear Stearns in San Francisco from 1990 to 1997. After graduating from high school, Mr. Damico worked several years for a major restaurant chain where he ultimately became a Regional Manager. He began his career in the financial services industry in 1985.

### **ITEM 3: DISCIPLINARY INFORMATION**

There is no disciplinary history to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

There are no outside business activities to report.

### **ITEM 5: ADDITIONAL COMPENSATION**

There is no additional compensation to report.

**ITEM 6: SUPERVISION**

Richard P. Damico is Chief Investment Officer of Broadmark and his investment decisions are not subject to supervision. Generally, Mr. Damico is subject to the supervision of Broadmark's Management Committee. Additionally, the activities of all supervised persons of Broadmark, including Mr. Damico, are subject to Broadmark's compliance policies and procedures, which are administered by the Chief Compliance Officer of Broadmark, whose telephone number is (214) 756-6900.

**PART 2B OF FORM ADV: *BROCHURE SUPPLEMENT***

**Riccardo L. Cortez**  
**Broadmark Asset Management LLC**  
1808 Wedemeyer St, Suite 210  
San Francisco, CA 94129  
(415) 925-4970

March 29, 2024

*This brochure supplement provides information about Riccardo L. Cortez that supplements the Broadmark Asset Management LLC (“Broadmark”) brochure. You should have received a copy of that brochure. Please contact the Compliance Department at (214)756-6900 if you did not receive Broadmark’s brochure or if you have any questions about the contents of this supplement.*

*Additional information about Riccardo L. Cortez is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Riccardo L. Cortez, CIMA<sup>®\*</sup> – Chief Executive Officer**  
**Year of Birth: 1950**

***Education:***

Queens College, City University of New York, B.A.

***Business Background***

Mr. Cortez is Chief Executive Officer of Broadmark Asset Management and a member of the portfolio and investment teams. As CEO, Mr. Cortez oversees the firm’s business operations and serves as the firm’s Chief Risk Officer. He also oversees management of the firm’s sales and marketing efforts. Mr. Cortez joined Broadmark in September 2009 as President, Global Distribution and was named Co-CEO alongside Christopher J. Guptill in 2013. Before Broadmark, Mr. Cortez was President of the Private Client Group for Torrey Associates, LLC. Additional prior roles he held include Vice President at Goldman Sachs, serving as Product Manager of the firm’s Global Multi-Manager Strategies program, and Senior Vice President with Prudential Investments, overseeing product development and sales for the Investment Management Services Division. Mr. Cortez graduated cum laude from Queens College, City University of New York with a B.A. and is former Chairman of its Business Advisory Board. He was awarded the Queens College President’s Medal in 2020, the college’s highest administrative honor. Mr. Cortez is also an adjunct faculty member at Harvard University and has been a guest lecturer on Investment Policy and Hedge Funds at the Wharton School, University of Pennsylvania. Mr. Cortez was awarded the Certified Investment Management Analyst<sup>®</sup> designation in 1993 and is the author of numerous published articles on hedge funds.

**ITEM 3: DISCIPLINARY INFORMATION**

There is no disciplinary history to report.



**ITEM 4: OTHER BUSINESS ACTIVITIES**

There are no outside business activities to report.

**ITEM 5: ADDITIONAL COMPENSATION**

There is no additional compensation to report.

**ITEM 6: SUPERVISION**

Ricardo L. Cortez is Chief Executive Office of Broadmark and his investment decisions are not subject to supervision. Generally, Mr. Cortez is subject to the supervision of Broadmark's Management Committee. Additionally, the activities of all supervised persons of Broadmark, including Mr. Cortez, are subject to Broadmark's compliance policies and procedures, which are administered by John A. Ehinger, Jr., the Chief Compliance Officer of Broadmark, whose telephone number is (214) 756-6900.

\* For more information on the qualifications of the CIMA<sup>®</sup> designation, please see the appendix section at the end of this brochure supplement entitled, "CIMA<sup>®</sup> — Certified Investment Management Analyst<sup>®</sup> Statement".

## PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

### APPENDIX: Explanation of qualifications for Professional designations

#### CAIA — CAIA Association Statement

The CAIA designation, recognized globally, is administered by the Chartered Alternative Investment Analyst Association and requires a comprehensive understanding of core and advanced concepts regarding alternative investments, structures, and ethical obligations. To qualify for the CAIA designation, finance professionals must complete a self-directed, comprehensive course of study on risk-return attributes of institutional quality alternative assets; pass both the Level I and Level II CAIA examinations at global, proctored testing centers; attest annually to the terms of the Member Agreement; and hold a U.S. bachelor's degree (or equivalent) plus have at least one year of professional experience or have four years of professional experience. Professional experience includes full-time employment in a professional capacity within the regulatory, banking, financial, or related fields. Once a qualified candidate completes the CAIA program, he or she may apply for CAIA membership and the right to use the CAIA designation, providing an opportunity to access ongoing educational opportunities.

#### CFA — CFA Institute Financial Adviser Statement

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

#### High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

#### Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly

evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **CIMA® — Certified Investment Management Analyst® Statement**

The CIMA certification signifies that an individual has met initial and ongoing experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. To earn CIMA certification, candidates must: submit an application, pass a background check and have an acceptable regulatory history; complete an in-person or online executive education program through a Registered Education Provider; pass an online Certification Examination; Pass a second background check; and have three years of financial services experience at the time of certification.

CIMA certificants must adhere to Investments & Wealth Institute's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification.