

Westwood Real Estate Income Fund**December 31, 2024****Holdings are subject to change****Percent of Portfolio**

Security Name	(excluding cash)
CTO Realty Growth, Inc. 6.375% Preferred	4.02%
KKR Real Estate Finance Trust, Inc. 6.500% Preferred	3.91%
LXP Industrial Trust 6.500% Preferred	3.60%
RLJ Lodging Trust	3.58%
Pebblebrook Hotel Trust 5.700% Preferred	3.52%
Hovnanian Enterprises Inc 7.625% Preferred	3.44%
Saul Centers, Inc. 6.125% Preferred	3.16%
Global Medical REIT, Inc. 7.500% Preferred	3.08%
National Storage Affiliates Trust 6.000% Preferred	3.07%
Outfront Media, Inc. Common Stock	3.04%
EPR Properties 9.000% Preferred	2.96%
Boston Properties, Inc. REIT Common Stock	2.89%
American Homes 4 Rent 5.875% Preferred	2.88%
Blackstone Mortgage Trust, Inc. Class A Common Stock	2.88%
Armada Hoffer Properties, Inc. 6.750% Preferred	2.85%
Ryman Hospitality Properties, Inc. REIT Common Stock	2.84%
Cyberspace REIT Common Stock	2.65%
Getty Realty Corporation Common Stock	2.64%
COPT Defense Properties REIT Common Stock	2.41%
DigitalBridge Group, Inc. 7.125% Preferred	2.34%
Summit Hotel Properties, Inc. 6.250% Preferred	2.25%
Apple Hospitality REIT, Inc. Common Stock	2.09%
Gaming and Leisure Properties, Inc. REIT Common Stock	2.06%
Pebblebrook Hotel Trust 6.375% Preferred	1.92%
Pebblebrook Hotel Trust 6.3% Preferred	1.91%
Invitation Homes, Inc. Common Stock	1.86%
IQHQ, Inc. Series D-1	1.85%
Farmland Partners, Inc. Common Stock	1.83%
Triumph Financial, Inc. Series A	1.77%
Vinebrook Homes Trust 9.5% Preferred	1.75%
DigitalBridge Group, Inc. 7.150% Preferred	1.74%
AvalonBay Communities, Inc. REIT Common Stock	1.71%
Chatham Lodging Trust 6.625% Preferred	1.67%
Sunstone Hotel Investors Inc	1.45%
Rayonier, Inc. REIT Common Stock	1.42%
Hudson Pacific Properties 4.75% Preferred	1.34%
Summit Hotel Properties, Inc. 5.875% Preferred	1.25%
Saul Centers, Inc. 6.000% Preferred	1.05%
Associated Banc-Corp 5.625% Preferred	0.92%
Regency Centers Corporation Series B	0.86%
EPR Properties Common Stock	0.83%
Merchants Bancorp	0.79%
UMH Properties, Inc. 6.375% Preferred	0.78%
Pebblebrook Hotel Trust 6.375% Preferred	0.76%
DiamondRock Hospitality Company 8.250% Preferred	0.66%
Banc of California, Inc.	0.61%
Associated Banc-Corp 5.875% Preferred	0.44%
DigitalBridge Group, Inc. 7.125% Preferred	0.43%
EPR Properties 5.750% Preferred	0.25%