

**Westwood Real Estate Income Fund****January 31, 2026****Holdings are subject to change****Percent of Portfolio**

| <b>Security Name</b>                                 | <b>(excluding cash)</b> |
|--|-------------------------|
| Hovnanian Enterprises, Inc. 7.625% Preferred         | 4.48%                   |
| KKR Real Estate Finance Trust, Inc. 6.500% Preferred | 4.09%                   |
| RLJ Lodging Trust                                    | 4.00%                   |
| COPT Defense Properties REIT Common Stock            | 3.87%                   |
| CTO Realty Growth, Inc. 6.375% Preferred             | 3.80%                   |
| EPR Properties 9.000% Preferred                      | 3.78%                   |
| LXP Industrial Trust 6.500% Preferred                | 3.73%                   |
| Pebblebrook Hotel Trust 5.700% Preferred             | 3.67%                   |
| Saul Centers, Inc. 6.125% Preferred                  | 3.33%                   |
| National Storage Affiliates Trust 6.000% Preferred   | 3.26%                   |
| Global Medical REIT, Inc. 7.500% Preferred           | 3.20%                   |
| Hudson Pacific Properties, Inc. 4.75% Preferred      | 3.17%                   |
| Essex Property Trust, Inc. REIT Common Stock         | 3.17%                   |
| Blackstone Mortgage Trust, Inc. Class A Common Stock | 3.02%                   |
| American Homes 4 Rent 5.875% Preferred               | 2.94%                   |
| Armada Hoffer Properties, Inc. 6.750% Preferred      | 2.90%                   |
| Hudson Pacific Properties, Inc. Common Stock         | 2.71%                   |
| Centerspace REIT Common Stock                        | 2.69%                   |
| Summit Hotel Properties, Inc. 6.250% Preferred       | 2.27%                   |
| Pebblebrook Hotel Trust 6.375% Preferred             | 2.09%                   |
| Alpine Income Property Trust, Inc. Series A          | 2.09%                   |
| Pebblebrook Hotel Trust 6.3% Preferred               | 2.08%                   |
| WP Carey, Inc. REIT Common Stock                     | 2.05%                   |
| Merchants Bancorp                                    | 2.02%                   |
| IQHQ, Inc. Series D-1                                | 1.99%                   |
| Welltower, Inc. REIT Common Stock                    | 1.97%                   |
| Vinebrook Homes Trust, Inc. 9.5% Preferred           | 1.89%                   |
| Crown Castle, Inc. REIT Common Stock                 | 1.82%                   |
| Rexford Industrial Realty, Inc. Common Stock         | 1.70%                   |
| Global Medical REIT, Inc. Series B                   | 1.69%                   |
| Regency Centers Corporation Series A                 | 1.57%                   |
| Lineage Inc Common Stock                             | 1.50%                   |
| Chatham Lodging Trust 6.625% Preferred               | 1.46%                   |
| Sunstone Hotel Investors, Inc.                       | 1.43%                   |
| Summit Hotel Properties, Inc. 5.875% Preferred       | 1.22%                   |
| Saul Centers, Inc. 6.000% Preferred                  | 1.17%                   |
| EPR Properties Common Stock                          | 0.93%                   |
| Banc of California, Inc.                             | 0.92%                   |
| UMH Properties, Inc. 6.375% Preferred                | 0.82%                   |
| Pebblebrook Hotel Trust 6.375% Preferred             | 0.82%                   |
| Array Digital Infrastructure, Inc. Common Stock      | 0.81%                   |
| Regency Centers Corporation Series B                 | 0.67%                   |
| Public Storage                                       | 0.34%                   |
| EPR Properties 5.750% Preferred                      | 0.32%                   |
| Associated Banc-Corporation 5.625% Preferred         | 0.30%                   |
| Associated Banc-Corporation 5.875% Preferred         | 0.23%                   |