

Westwood Real Estate Income Fund

January 31, 2026

Holdings are subject to change

Percent of Portfolio

Security Name	(excluding cash)
Hovnanian Enterprises, Inc. 7.625% Preferred	4.48%
KKR Real Estate Finance Trust, Inc. 6.500% Preferred	4.09%
RLJ Lodging Trust	4.00%
COPT Defense Properties REIT Common Stock	3.87%
CTO Realty Growth, Inc. 6.375% Preferred	3.80%
EPR Properties 9.000% Preferred	3.78%
LXP Industrial Trust 6.500% Preferred	3.73%
Pebblebrook Hotel Trust 5.700% Preferred	3.67%
Saul Centers, Inc. 6.125% Preferred	3.33%
National Storage Affiliates Trust 6.000% Preferred	3.26%
Global Medical REIT, Inc. 7.500% Preferred	3.20%
Hudson Pacific Properties, Inc. 4.75% Preferred	3.17%
Essex Property Trust, Inc. REIT Common Stock	3.17%
Blackstone Mortgage Trust, Inc. Class A Common Stock	3.02%
American Homes 4 Rent 5.875% Preferred	2.94%
Armada Hoffler Properties, Inc. 6.750% Preferred	2.90%
Hudson Pacific Properties, Inc. Common Stock	2.71%
Centerspace REIT Common Stock	2.69%
Summit Hotel Properties, Inc. 6.250% Preferred	2.27%
Pebblebrook Hotel Trust 6.375% Preferred	2.09%
Alpine Income Property Trust, Inc. Series A	2.09%
Pebblebrook Hotel Trust 6.3% Preferred	2.08%
WP Carey, Inc. REIT Common Stock	2.05%
Merchants Bancorp	2.02%
IQHQ, Inc. Series D-1	1.99%
Welltower, Inc. REIT Common Stock	1.97%
Vinebrook Homes Trust, Inc. 9.5% Preferred	1.89%
Crown Castle, Inc. REIT Common Stock	1.82%
Rexford Industrial Realty, Inc. Common Stock	1.70%
Global Medical REIT, Inc. Series B	1.69%
Regency Centers Corporation Series A	1.57%
Lineage Inc Common Stock	1.50%
Chatham Lodging Trust 6.625% Preferred	1.46%
Sunstone Hotel Investors, Inc.	1.43%
Summit Hotel Properties, Inc. 5.875% Preferred	1.22%
Saul Centers, Inc. 6.000% Preferred	1.17%
EPR Properties Common Stock	0.93%
Banc of California, Inc.	0.92%
UMH Properties, Inc. 6.375% Preferred	0.82%
Pebblebrook Hotel Trust 6.375% Preferred	0.82%
Array Digital Infrastructure, Inc. Common Stock	0.81%
Regency Centers Corporation Series B	0.67%
Public Storage	0.34%
EPR Properties 5.750% Preferred	0.32%
Associated Banc-Corporation 5.625% Preferred	0.30%
Associated Banc-Corporation 5.875% Preferred	0.23%