

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF INVESTMENTS
July 31, 2025 (Unaudited)

| MASTER LIMITED PARTNERSHIPS - 24.1% ^(a) | Shares | Value |
|--|---------------|---------------|
| Crude & Refined Products - 6.1% | | |
| Delek Logistics Partners, L.P. ^(b) | 15,427 | \$ 711,339 |
| Genesis Energy, L.P. ^(b) | 45,264 | 785,783 |
| MPLX, L.P. ^(b) | 116,922 | 6,138,405 |
| | | 7,635,527 |
| Gathering & Processing - 2.8% | | |
| Western Midstream Partners, L.P. ^(b) | 86,739 | 3,532,879 |
| Natural Gas Liquids Infrastructure - 15.2% | | |
| Energy Transfer, L.P. ^(b) | 623,552 | 11,248,879 |
| Enterprise Products Partners, L.P. ^(b) | 257,157 | 7,969,295 |
| | | 19,218,174 |
| Total Master Limited Partnerships (Cost \$28,381,041) | | \$ 30,386,580 |

| MLP RELATED COMPANIES - 76.6% | Shares | Value |
|---|---------------|---------------|
| Crude & Refined Products - 17.3% | | |
| Enbridge, Inc. ^(b) | 225,449 | \$ 10,210,585 |
| Plains GP Holdings, L.P. - Class A ^(b) | 295,265 | 5,787,194 |
| South Bow Corporation ^(b) | 220,199 | 5,782,426 |
| | | 21,780,205 |
| Gathering & Processing - 22.7% | | |
| Antero Midstream Corporation ^(b) | 322,667 | 5,920,939 |
| DT Midstream, Inc. ^(b) | 57,301 | 5,886,532 |
| Hess Midstream, L.P. - Class A ^(b) | 159,579 | 6,946,473 |
| Kinetik Holdings, Inc. ^(b) | 89,544 | 3,884,419 |
| Targa Resources Corporation ^(b) | 36,119 | 6,010,563 |
| | | 28,648,926 |
| Liquefied Natural Gas - 5.6% | | |
| Cheniere Energy, Inc. ^(b) | 25,597 | 6,037,821 |
| NextDecade Corporation ^{(b)(c)} | 92,993 | 1,056,400 |
| | | 7,094,221 |
| Natural Gas Liquids Infrastructure - 10.3% | | |
| ONEOK, Inc. ^(b) | 86,468 | 7,099,888 |

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF INVESTMENTS (Continued)

| MLP RELATED COMPANIES - 76.6% (Continued) | Shares | Value |
|---|---------------|-----------------------|
| Natural Gas Liquids Infrastructure - 10.3% (Continued) | | |
| Pembina Pipeline Corporation ^(b) | 156,827 | \$ 5,832,396 |
| | | <u>12,932,284</u> |
| Natural Gas Pipelines - 20.2% | | |
| Kinder Morgan, Inc. ^(b) | 335,816 | 9,422,997 |
| TC Energy Corporation ^(b) | 127,985 | 6,127,922 |
| Williams Companies, Inc. (The) ^(b) | 164,133 | 9,839,773 |
| | | <u>25,390,692</u> |
| Water - 0.5% | | |
| Aris Water Solutions, Inc. - Class A ^(b) | 31,202 | 663,667 |
| | | <u>663,667</u> |
| Total MLP Related Companies (Cost \$87,057,935) | | <u>\$ 96,509,995</u> |
| Investments at Value - 100.7% (Cost \$115,438,976) | | \$ 126,896,575 |
| Liabilities in Excess of Other Assets - (0.7%) | | <u>(896,310)</u> |
| Net Assets - 100.0% | | <u>\$ 126,000,265</u> |

^(a) The security is considered a non-income producing security as any distributions received during the last 12 months (if applicable) are treated as return of capital per Generally Accepted Accounting Principles.

^(b) All or a portion of the security covers a written call option. The total value of these securities as of July 31, 2025 was \$114,335,356.

^(c) Non-income producing security.

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS
July 31, 2025 (Unaudited)

| WRITTEN OPTION CONTRACTS | Strike Price | Contracts | Notional Value | Value of Options |
|--|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts | | | | |
| Antero Midstream Corporation, 08/15/25 | \$ 19.00 | 2,475 | \$ 4,541,625 | \$ 37,125 |
| Antero Midstream Corporation, 08/15/25 | 20.00 | 68 | 124,780 | 170 |
| Antero Midstream Corporation, 09/19/25 | 19.00 | 522 | 957,870 | 20,880 |
| Aris Water Solutions, Inc. - Class A, 08/15/25 | 25.00 | 16 | 34,032 | 560 |
| Aris Water Solutions, Inc. - Class A, 08/15/25 | 30.00 | 226 | 480,702 | 4,520 |
| Aris Water Solutions, Inc. - Class A, 09/19/25 | 25.00 | 54 | 114,858 | 3,510 |
| Cheniere Energy, Inc., 08/15/25 | 250.00 | 1 | 23,588 | 167 |
| Cheniere Energy, Inc., 08/15/25 | 260.00 | 207 | 4,882,716 | 10,350 |
| Cheniere Energy, Inc., 09/19/25 | 250.00 | 33 | 778,404 | 17,160 |
| Cheniere Energy, Inc., 09/19/25 | 260.00 | 2 | 47,176 | 540 |
| Delek Logistics Partners, L.P., 08/15/25 | 45.00 | 113 | 521,043 | 19,210 |
| Delek Logistics Partners, L.P., 08/15/25 | 50.00 | 1 | 4,611 | 10 |
| Delek Logistics Partners, L.P., 09/19/25 | 50.00 | 32 | 147,552 | 320 |
| DT Midstream, Inc., 08/15/25 | 110.00 | 344 | 3,533,912 | 43,000 |
| DT Midstream, Inc., 08/15/25 | 115.00 | 83 | 852,659 | 2,075 |
| DT Midstream, Inc., 09/19/25 | 110.00 | 117 | 1,201,941 | 11,700 |
| Enbridge, Inc., 08/15/25 | 47.50 | 1,802 | 8,161,258 | 12,614 |
| Enbridge, Inc., 09/19/25 | 47.50 | 339 | 1,535,331 | 8,475 |
| Energy Transfer, L.P., 08/15/25 | 18.00 | 316 | 570,064 | 9,164 |
| Energy Transfer, L.P., 08/15/25 | 19.00 | 4,452 | 8,031,408 | 17,808 |
| Energy Transfer, L.P., 09/19/25 | 18.00 | 1,061 | 1,914,044 | 48,806 |
| Energy Transfer, L.P., 09/19/25 | 19.00 | 63 | 113,652 | 819 |
| Enterprise Products Partners, L.P., 08/15/25 | 33.00 | 1,922 | 5,956,278 | 3,844 |
| Enterprise Products Partners, L.P., 09/19/25 | 33.00 | 520 | 1,611,480 | 7,280 |
| Genesis Energy, L.P., 08/15/25 | 17.50 | 28 | 48,608 | 1,316 |
| Genesis Energy, L.P., 08/15/25 | 20.00 | 12 | 20,832 | 30 |
| Genesis Energy, L.P., 09/19/25 | 17.50 | 14 | 24,304 | 1,162 |
| Genesis Energy, L.P., 09/19/25 | 20.00 | 376 | 652,736 | 4,888 |
| Hess Midstream, L.P. - Class A, 08/15/25 | 41.00 | 1,126 | 4,901,478 | 275,870 |
| Hess Midstream, L.P. - Class A, 09/19/25 | 41.00 | 49 | 213,297 | 14,210 |
| Hess Midstream, L.P. - Class A, 09/19/25 | 43.00 | 332 | 1,445,196 | 58,100 |
| Hess Midstream, L.P. - Class A, 09/19/25 | 46.00 | 9 | 39,177 | 225 |
| Kinder Morgan, Inc., 08/15/25 | 29.00 | 17 | 47,702 | 323 |

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS (Continued)

| WRITTEN OPTION CONTRACTS (Continued) | Strike Price | Contracts | Notional Value | Value of Options |
|--|-----------------|-----------|----------------|------------------|
| Call Option Contracts (Continued) | | | | |
| Kinder Morgan, Inc., 08/15/25 | \$ 30.00 | 2,600 | \$ 7,295,600 | \$ 13,000 |
| Kinder Morgan, Inc., 09/19/25 | 29.00 | 250 | 701,500 | 14,750 |
| Kinder Morgan, Inc., 09/19/25 | 30.00 | 323 | 906,338 | 9,044 |
| Kinetik Holdings, Inc., 08/15/25 | 50.00 | 702 | 3,045,276 | 14,040 |
| Kinetik Holdings, Inc., 09/19/25 | 45.00 | 8 | 34,704 | 1,176 |
| Kinetik Holdings, Inc., 09/19/25 | 50.00 | 140 | 607,320 | 2,800 |
| MPLX, L.P., 08/15/25 | 55.00 | 850 | 4,462,500 | 5,950 |
| MPLX, L.P., 09/19/25 | 55.00 | 254 | 1,333,500 | 7,366 |
| NextDecade Corporation, 08/15/25 | 10.00 | 181 | 205,616 | 26,426 |
| NextDecade Corporation, 08/15/25 | 11.00 | 5 | 5,680 | 400 |
| NextDecade Corporation, 08/15/25 | 13.00 | 42 | 47,712 | 630 |
| NextDecade Corporation, 09/19/25 | 12.00 | 556 | 631,616 | 38,920 |
| NextDecade Corporation, 09/19/25 | 13.00 | 94 | 106,784 | 3,760 |
| ONEOK, Inc., 08/15/25 | 85.00 | 44 | 361,284 | 3,608 |
| ONEOK, Inc., 08/15/25 | 90.00 | 628 | 5,156,508 | 7,536 |
| ONEOK, Inc., 09/19/25 | 85.00 | 145 | 1,190,595 | 29,000 |
| ONEOK, Inc., 09/19/25 | 90.00 | 4 | 32,844 | 328 |
| Pembina Pipeline Corporation, 08/15/25 | 40.00 | 1,148 | 4,269,412 | 11,480 |
| Pembina Pipeline Corporation, 09/19/25 | 40.00 | 341 | 1,268,179 | 5,115 |
| Plains GP Holdings, L.P. - Class A, 08/15/25 | 20.00 | 353 | 691,880 | 8,119 |
| Plains GP Holdings, L.P. - Class A, 08/15/25 | 21.00 | 75 | 147,000 | 600 |
| Plains GP Holdings, L.P. - Class A, 09/19/25 | 21.00 | 2,377 | 4,658,920 | 26,147 |
| South Bow Corporation, 08/15/25 | 30.00 | 1 | 2,626 | 5 |
| Targa Resources Corporation, 08/15/25 | 180.00 | 262 | 4,359,942 | 34,060 |
| Targa Resources Corporation, 08/15/25 | 185.00 | 18 | 299,538 | 990 |
| Targa Resources Corporation, 09/19/25 | 175.00 | 4 | 66,564 | 1,860 |
| Targa Resources Corporation, 09/19/25 | 180.00 | 57 | 948,537 | 21,660 |
| TC Energy Corporation, 08/15/25 | 50.00 | 911 | 4,361,868 | 15,487 |
| TC Energy Corporation, 08/15/25 | 52.50 | 89 | 426,132 | 2,893 |
| TC Energy Corporation, 09/19/25 | 50.00 | 19 | 90,972 | 1,159 |
| TC Energy Corporation, 09/19/25 | 52.50 | 196 | 938,448 | 3,920 |
| Western Midstream Partners, L.P., 08/15/25 | 41.00 | 204 | 830,892 | 6,936 |
| Western Midstream Partners, L.P., 08/15/25 | 42.00 | 40 | 162,920 | 600 |

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS (Continued)

| WRITTEN OPTION CONTRACTS (Continued) | Strike Price | Contracts | Notional Value | Value of Options |
|--|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts (Continued) | | | | |
| Western Midstream Partners, L.P., 09/19/25 | \$ 42.00 | 118 | \$ 480,614 | \$ 4,366 |
| Western Midstream Partners, L.P., 09/19/25 | 43.00 | 462 | 1,881,726 | 8,316 |
| Williams Companies, Inc. (The), 08/15/25 | 65.00 | 1,277 | 7,655,615 | 26,817 |
| Williams Companies, Inc. (The), 09/19/25 | 65.00 | 282 | 1,690,590 | 18,330 |
| Total Written Option Contracts (Premiums \$1,194,211) | | | \$ 114,892,066 | \$ 1,013,825 |

The average monthly notional value of written option contracts during the nine months ended July 31, 2025 was \$82,240,202.

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF INVESTMENTS
July 31, 2025 (Unaudited)

| MLP RELATED COMPANIES - 100.7% | Shares | Value |
|--|---------------|--------------|
| Exploration & Production - 64.4% | | |
| APA Corporation ^(a) | 7,005 | \$ 135,126 |
| Chevron Corporation ^(a) | 21,260 | 3,223,878 |
| ConocoPhillips ^(a) | 12,531 | 1,194,705 |
| Coterra Energy, Inc. ^(a) | 10,946 | 266,973 |
| Devon Energy Corporation ^(a) | 8,634 | 286,821 |
| Diamondback Energy, Inc. ^(a) | 3,986 | 592,559 |
| EOG Resources, Inc. ^(a) | 6,930 | 831,739 |
| EQT Corporation ^(a) | 8,840 | 475,150 |
| Expand Energy Corporation ^(a) | 3,056 | 320,208 |
| Exxon Mobil Corporation ^(a) | 34,284 | 3,827,466 |
| Occidental Petroleum Corporation ^(a) | 11,261 | 494,808 |
| Texas Pacific Land Corporation ^(a) | 222 | 214,925 |
| | | 11,864,358 |
| Gathering & Processing - 2.8% | | |
| Targa Resources Corporation ^(a) | 3,087 | 513,708 |
| Natural Gas Liquids Infrastructure - 3.8% | | |
| ONEOK, Inc. ^(a) | 8,560 | 702,862 |
| Natural Gas Pipelines - 9.9% | | |
| Kinder Morgan, Inc. ^(a) | 28,065 | 787,504 |
| Williams Companies, Inc. (The) ^(a) | 17,396 | 1,042,890 |
| | | 1,830,394 |
| Oilfield Services & Equipment - 8.7% | | |
| Baker Hughes Company ^(a) | 14,170 | 638,358 |
| Halliburton Company ^(a) | 12,910 | 289,184 |
| Schlumberger Ltd. ^(a) | 19,680 | 665,184 |
| | | 1,592,726 |

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF INVESTMENTS (Continued)

| MLP RELATED COMPANIES - 100.7% (Continued) | Shares | Value |
|--|---------------|---------------|
| Refining - 11.1% | | |
| Marathon Petroleum Corporation ^(a) | 4,264 | \$ 725,690 |
| Phillips 66 ^(a) | 5,598 | 691,801 |
| Valero Energy Corporation ^(a) | 4,580 | 628,880 |
| | | 2,046,371 |
| Investments at Value - 100.7% (Cost \$18,652,800) | | \$ 18,550,419 |
| Liabilities in Excess of Other Assets - (0.7%) | | (125,393) |
| Net Assets - 100.0% | | \$ 18,425,026 |

^(a) All or a portion of the security covers a written call option. The total value of securities as of July 31, 2025 was \$18,207,681.

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS
July 31, 2025 (Unaudited)

| WRITTEN OPTION CONTRACTS | Strike Price | Contracts | Notional Value | Value of Options |
|---|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts | | | | |
| APA Corporation, 08/15/25 | \$ 20.00 | 5 | \$ 9,645 | \$ 250 |
| APA Corporation, 08/15/25 | 22.50 | 57 | 109,953 | 513 |
| APA Corporation, 09/19/25 | 20.00 | 4 | 7,716 | 420 |
| Baker Hughes Company, 08/15/25 | 42.00 | 123 | 554,115 | 40,590 |
| Baker Hughes Company, 09/19/25 | 43.00 | 11 | 49,555 | 3,454 |
| Chevron Corporation, 08/15/25 | 155.00 | 3 | 46,402 | 1,148 |
| Chevron Corporation, 08/15/25 | 160.00 | 156 | 2,365,584 | 9,672 |
| Chevron Corporation, 08/15/25 | 165.00 | 6 | 90,984 | 150 |
| Chevron Corporation, 09/19/25 | 155.00 | 10 | 151,640 | 3,100 |
| Chevron Corporation, 09/19/25 | 160.00 | 23 | 348,772 | 3,680 |
| ConocoPhillips, 08/15/25 | 100.00 | 109 | 1,039,206 | 10,028 |
| ConocoPhillips, 09/19/25 | 100.00 | 10 | 95,340 | 2,160 |
| Coterra Energy, Inc., 08/15/25 | 28.00 | 95 | 231,705 | 760 |
| Coterra Energy, Inc., 09/19/25 | 26.00 | 8 | 19,512 | 368 |
| Devon Energy Corporation, 08/01/25 | 37.00 | 2 | 6,644 | 2 |
| Devon Energy Corporation, 08/15/25 | 35.00 | 73 | 242,506 | 3,650 |
| Devon Energy Corporation, 09/19/25 | 35.00 | 7 | 23,254 | 756 |
| Diamondback Energy, Inc., 08/15/25 | 165.00 | 34 | 505,444 | 2,108 |
| Diamondback Energy, Inc., 09/19/25 | 150.00 | 2 | 29,732 | 1,460 |
| Diamondback Energy, Inc., 09/19/25 | 155.00 | 1 | 14,866 | 520 |
| EOG Resources, Inc., 08/15/25 | 130.00 | 60 | 720,120 | 2,850 |
| EOG Resources, Inc., 09/19/25 | 125.00 | 5 | 60,010 | 1,600 |
| EQT Corporation, 08/15/25 | 65.00 | 76 | 408,500 | 532 |
| EQT Corporation, 09/19/25 | 60.00 | 7 | 37,625 | 595 |
| Expand Energy Corporation, 09/19/25 | 110.00 | 29 | 303,862 | 5,655 |
| Exxon Mobil Corporation, 08/15/25 | 120.00 | 309 | 3,449,676 | 7,725 |
| Exxon Mobil Corporation, 09/19/25 | 115.00 | 29 | 323,756 | 6,525 |
| Halliburton Company, 08/15/25 | 23.00 | 10 | 22,400 | 410 |
| Halliburton Company, 08/15/25 | 24.00 | 102 | 228,480 | 1,734 |
| Halliburton Company, 09/19/25 | 23.00 | 10 | 22,400 | 870 |
| Kinder Morgan, Inc., 08/15/25 | 30.00 | 243 | 681,858 | 1,215 |
| Kinder Morgan, Inc., 09/19/25 | 30.00 | 23 | 64,538 | 644 |
| Marathon Petroleum Corporation, 08/15/25 | 180.00 | 39 | 663,741 | 5,109 |

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS (Continued)

| WRITTEN OPTION CONTRACTS (Continued) | Strike Price | Contracts | Notional Value | Value of Options |
|--|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts (Continued) | | | | |
| Marathon Petroleum Corporation, 09/19/25 | \$ 185.00 | 1 | \$ 17,019 | \$ 220 |
| Occidental Petroleum Corporation, 08/15/25 | 47.50 | 103 | 452,582 | 4,017 |
| Occidental Petroleum Corporation, 09/19/25 | 47.50 | 3 | 13,182 | 279 |
| ONEOK, Inc., 08/15/25 | 90.00 | 74 | 607,614 | 888 |
| ONEOK, Inc., 09/19/25 | 85.00 | 7 | 57,477 | 1,400 |
| Phillips 66, 08/15/25 | 130.00 | 47 | 580,826 | 3,760 |
| Phillips 66, 08/15/25 | 135.00 | 1 | 12,358 | 21 |
| Phillips 66, 09/19/25 | 130.00 | 3 | 37,074 | 738 |
| Phillips 66, 09/19/25 | 135.00 | 2 | 24,716 | 260 |
| Schlumberger Ltd., 08/15/25 | 37.50 | 171 | 577,980 | 1,197 |
| Schlumberger Ltd., 09/19/25 | 37.50 | 15 | 50,700 | 570 |
| Targa Resources Corporation, 08/15/25 | 180.00 | 26 | 432,666 | 3,380 |
| Targa Resources Corporation, 09/19/25 | 180.00 | 3 | 49,923 | 1,140 |
| Texas Pacific Land Corporation, 08/15/25 | 1,200.00 | 2 | 193,626 | 350 |
| Valero Energy Corporation, 08/15/25 | 150.00 | 39 | 535,509 | 1,326 |
| Valero Energy Corporation, 09/19/25 | 150.00 | 3 | 41,193 | 570 |
| Valero Energy Corporation, 09/19/25 | 160.00 | 1 | 13,731 | 64 |
| Williams Companies, Inc. (The), 08/15/25 | 65.00 | 151 | 905,245 | 3,171 |
| Williams Companies, Inc. (The), 09/19/25 | 65.00 | 14 | 83,930 | 910 |
| Total Written Option Contracts (Premiums \$344,296) | | | \$ 17,616,892 | \$ 144,514 |

The average monthly notional value of written option contracts during the nine months ended July 31, 2025 was \$15,346,466.

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS
July 31, 2025 (Unaudited)

| COMMON STOCKS - 100.0% | Shares | Value |
|---|---------------|----------------|
| Australia - 0.1% | | |
| Coles Group Ltd. | 52 | \$ 693 |
| Woolworths Group Ltd. | 83 | 1,681 |
| | | <u>2,374</u> |
| Austria - 0.1% | | |
| Verbund AG | 25 | 1,865 |
| Bermuda - 0.0% ^(a) | | |
| Everest Group Ltd. | 1 | 336 |
| Brazil - 0.1% | | |
| Embraer S.A. - ADR | 39 | 2,246 |
| Canada - 5.3% | | |
| Agnico Eagle Mines Ltd. | 81 | 10,056 |
| Brookfield Corporation | 29 | 1,942 |
| Canadian National Railway Company | 258 | 24,091 |
| CGI, Inc. | 22 | 2,121 |
| Constellation Software, Inc. | 7 | 24,149 |
| Dollarama, Inc. | 68 | 9,294 |
| Fairfax Financial Holdings Ltd. | 3 | 5,306 |
| Fortis, Inc. | 362 | 17,713 |
| Hydro One Ltd. | 176 | 6,224 |
| Metro, Inc. | 97 | 7,417 |
| Nutrien Ltd. | 154 | 9,137 |
| RB Global, Inc. | 60 | 6,497 |
| Shopify, Inc. - Class A ^(b) | 37 | 4,523 |
| Sun Life Financial, Inc. | 112 | 6,829 |
| Teck Resources Ltd. - Class B | 261 | 8,463 |
| Waste Connections, Inc. | 15 | 2,801 |
| | | <u>146,563</u> |
| Cayman Islands - 0.2% | | |
| NU Holdings Ltd. - Class A ^(b) | 412 | 5,035 |
| Denmark - 0.7% | | |
| Novo Nordisk A/S - Class B | 277 | 13,320 |

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS (Continued)

| COMMON STOCKS - 100.0% (Continued) | Shares | Value |
|---|---------------|---------------|
| Denmark - 0.7% (Continued) | | |
| Orsted A/S ^(b) | 117 | \$ 5,515 |
| | | <u>18,835</u> |
| France - 3.0% | | |
| Air Liquide S.A. | 248 | 48,932 |
| Danone S.A. | 279 | 22,899 |
| Legrand S.A. | 42 | 6,232 |
| Schneider Electric SE | 12 | 3,127 |
| | | <u>81,190</u> |
| Germany - 1.0% | | |
| E.ON SE | 377 | 6,868 |
| MTU Aero Engines AG | 42 | 18,138 |
| Symrise AG | 29 | 2,632 |
| | | <u>27,638</u> |
| Ireland - 0.3% | | |
| Allegion plc | 31 | 5,143 |
| Linde plc | 3 | 1,381 |
| TE Connectivity plc | 14 | 2,881 |
| | | <u>9,405</u> |
| Japan - 3.0% | | |
| Aeon Company Ltd. | 300 | 9,615 |
| Astellas Pharma, Inc. | 100 | 1,047 |
| Daiichi Sankyo Company Ltd. | 600 | 14,801 |
| Eisai Company Ltd. | 200 | 5,667 |
| FUJIFILM Holdings Corporation | 400 | 8,372 |
| Kao Corporation | 100 | 4,516 |
| Kikkoman Corporation | 300 | 2,634 |
| Mitsubishi UFJ Financial Group, Inc. | 1,200 | 16,795 |
| Resona Holdings, Inc. | 400 | 3,685 |
| Shin-Etsu Chemical Company Ltd. | 100 | 2,915 |
| Sompo Holdings, Inc. | 200 | 5,931 |
| TOPPAN Holdings, Inc. | 100 | 2,714 |
| Unicharm Corporation | 700 | 4,856 |
| | | <u>83,548</u> |
| Netherlands - 0.2% | | |
| ASML Holding N.V. | 8 | 5,600 |

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS (Continued)

| COMMON STOCKS - 100.0% (Continued) | Shares | Value |
|---|---------------|--------------|
| Norway - 0.6% | | |
| Equinor ASA | 583 | \$ 15,096 |
| Portugal - 0.1% | | |
| EDP S.A. | 845 | 3,653 |
| Spain - 0.6% | | |
| Iberdrola S.A. | 984 | 17,252 |
| Switzerland - 1.0% | | |
| Amrize Ltd. ^(b) | 75 | 3,791 |
| Holcim AG | 75 | 6,000 |
| Nestle S.A. | 195 | 17,069 |
| Sika AG | 8 | 1,897 |
| | | 28,757 |
| Taiwan Province Of China - 0.3% | | |
| Taiwan Semiconductor Manufacturing Company Ltd. - ADR | 29 | 7,007 |
| United Kingdom - 3.0% | | |
| 3i Group plc | 261 | 14,308 |
| Ashtead Group plc | 88 | 5,902 |
| Barclays plc | 1,554 | 7,620 |
| BP plc | 4,496 | 24,033 |
| Coca-Cola Europacific Partners plc | 109 | 10,564 |
| GSK plc | 256 | 4,794 |
| Haleon plc | 1,038 | 4,928 |
| Melrose Industries plc | 374 | 2,530 |
| Sage Group plc (The) | 415 | 6,686 |
| Unilever plc | 12 | 699 |
| | | 82,064 |
| United States - 80.4% | | |
| AbbVie, Inc. | 131 | 24,762 |
| Advanced Micro Devices, Inc. ^(b) | 245 | 43,196 |
| AECOM | 27 | 3,044 |
| Airbnb, Inc. - Class A ^(b) | 130 | 17,213 |
| Alphabet, Inc. - Class A | 274 | 52,581 |
| Alphabet, Inc. - Class C | 249 | 48,022 |

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS (Continued)

| COMMON STOCKS - 100.0% (Continued) | Shares | Value |
|---|---------------|--------------|
| United States - 80.4% (Continued) | | |
| Amazon.com, Inc. ^(b) | 491 | \$ 114,948 |
| American Express Company | 111 | 33,223 |
| American International Group, Inc. | 321 | 24,920 |
| Ameriprise Financial, Inc. | 20 | 10,364 |
| AMETEK, Inc. | 40 | 7,394 |
| Amphenol Corporation - Class A | 335 | 35,681 |
| Apple, Inc. | 424 | 88,009 |
| Applied Materials, Inc. | 90 | 16,205 |
| Autodesk, Inc. ^(b) | 47 | 14,246 |
| AvalonBay Communities, Inc. | 53 | 9,873 |
| Axon Enterprise, Inc. ^(b) | 7 | 5,288 |
| Bank of America Corporation | 1,356 | 64,098 |
| Bank of New York Mellon Corporation (The) | 352 | 35,710 |
| Bentley Systems, Inc. - Class B | 117 | 6,784 |
| BioMarin Pharmaceutical, Inc. ^(b) | 107 | 6,190 |
| Boston Scientific Corporation ^(b) | 224 | 23,502 |
| Broadcom, Inc. | 187 | 54,922 |
| Cadence Design Systems, Inc. ^(b) | 52 | 18,958 |
| Camden Property Trust | 14 | 1,529 |
| Cencora, Inc. | 14 | 4,005 |
| Chipotle Mexican Grill, Inc. ^(b) | 223 | 9,562 |
| Church & Dwight Company, Inc. | 31 | 2,907 |
| Cincinnati Financial Corporation | 18 | 2,655 |
| Cintas Corporation | 5 | 1,113 |
| Cisco Systems, Inc. | 436 | 29,683 |
| Citizens Financial Group, Inc. | 17 | 811 |
| CMS Energy Corporation | 94 | 6,937 |
| Coca-Cola Company (The) | 51 | 3,462 |
| Colgate-Palmolive Company | 182 | 15,261 |
| Consolidated Edison, Inc. | 80 | 8,280 |
| Constellation Energy Corporation | 10 | 3,478 |
| Copart, Inc. ^(b) | 214 | 9,701 |
| Corteva, Inc. | 45 | 3,246 |
| Costco Wholesale Corporation | 23 | 21,611 |
| Coterra Energy, Inc. | 310 | 7,561 |
| CrowdStrike Holdings, Inc. - Class A ^(b) | 22 | 10,001 |

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS (Continued)

| COMMON STOCKS - 100.0% (Continued) | Shares | Value |
|---|---------------|--------------|
| United States - 80.4% (Continued) | | |
| Crown Castle, Inc. | 120 | \$ 12,611 |
| Deere & Company | 41 | 21,498 |
| Diamondback Energy, Inc. | 26 | 3,865 |
| Digital Realty Trust, Inc. | 27 | 4,764 |
| Dollar Tree, Inc. ^(b) | 110 | 12,491 |
| DoorDash, Inc. - Class A ^(b) | 5 | 1,251 |
| Dover Corporation | 110 | 19,925 |
| Dynatrace, Inc. ^(b) | 131 | 6,892 |
| East West Bancorp, Inc. | 37 | 3,709 |
| Edwards Lifesciences Corporation ^(b) | 128 | 10,152 |
| Elevance Health, Inc. | 5 | 1,415 |
| Eli Lilly & Company | 54 | 39,964 |
| EMCOR Group, Inc. | 13 | 8,157 |
| Equinix, Inc. | 17 | 13,348 |
| Equitable Holdings, Inc. | 245 | 12,581 |
| Essex Property Trust, Inc. | 22 | 5,724 |
| Exelon Corporation | 207 | 9,303 |
| Extra Space Storage, Inc. | 32 | 4,300 |
| Fair Isaac Corporation ^(b) | 7 | 10,057 |
| Fifth Third Bancorp | 166 | 6,901 |
| Fortinet, Inc. ^(b) | 24 | 2,398 |
| General Electric Company | 50 | 13,554 |
| General Mills, Inc. | 131 | 6,416 |
| Goldman Sachs Group, Inc. (The) | 77 | 55,717 |
| Graco, Inc. | 22 | 1,848 |
| Hartford Insurance Group, Inc. (The) | 55 | 6,841 |
| Hershey Company (The) | 25 | 4,653 |
| Home Depot, Inc. (The) | 48 | 17,640 |
| Illinois Tool Works, Inc. | 88 | 22,526 |
| Illumina, Inc. ^(b) | 9 | 924 |
| Intercontinental Exchange, Inc. | 88 | 16,265 |
| International Business Machines Corporation | 38 | 9,620 |
| Intuitive Surgical, Inc. ^(b) | 7 | 3,368 |
| Johnson & Johnson | 183 | 30,147 |
| JPMorgan Chase & Company | 99 | 29,328 |
| Keysight Technologies, Inc. ^(b) | 34 | 5,573 |

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS (Continued)

| COMMON STOCKS - 100.0% (Continued) | Shares | Value |
|--|---------------|--------------|
| United States - 80.4% (Continued) | | |
| Kimberly-Clark Corporation | 83 | \$ 10,343 |
| Kimco Realty Corporation | 139 | 2,951 |
| KLA Corporation | 12 | 10,548 |
| Lennox International, Inc. | 4 | 2,436 |
| Loews Corporation | 23 | 2,082 |
| Lowe's Companies, Inc. | 35 | 7,825 |
| LPL Financial Holdings, Inc. | 18 | 7,123 |
| Lululemon Athletica, Inc. ^(b) | 1 | 201 |
| Martin Marietta Materials, Inc. | 12 | 6,899 |
| Meta Platforms, Inc. - Class A | 95 | 73,477 |
| Microsoft Corporation | 254 | 135,508 |
| Mondelez International, Inc. - Class A | 184 | 11,904 |
| Morgan Stanley | 52 | 7,408 |
| NetApp, Inc. | 150 | 15,620 |
| Netflix, Inc. ^(b) | 29 | 33,623 |
| NiSource, Inc. | 23 | 976 |
| Nordson Corporation | 7 | 1,499 |
| NVIDIA Corporation | 843 | 149,944 |
| Occidental Petroleum Corporation | 60 | 2,636 |
| Oracle Corporation | 21 | 5,329 |
| PepsiCo, Inc. | 329 | 45,376 |
| PPG Industries, Inc. | 95 | 10,022 |
| Procter & Gamble Company (The) | 250 | 37,618 |
| Prudential Financial, Inc. | 97 | 10,047 |
| PTC, Inc. ^(b) | 92 | 19,762 |
| Public Storage | 26 | 7,070 |
| Pure Storage, Inc. - Class A ^(b) | 105 | 6,250 |
| Quanta Services, Inc. | 25 | 10,154 |
| Realty Income Corporation | 141 | 7,914 |
| Regal Rexnord Corporation | 53 | 8,103 |
| Regency Centers Corporation | 36 | 2,570 |
| Robinhood Markets, Inc. - Class A ^(b) | 108 | 11,129 |
| Ross Stores, Inc. | 24 | 3,277 |
| SBA Communications Corporation - Class A | 73 | 16,404 |
| Snap, Inc. - Class A ^(b) | 552 | 5,205 |
| Snap-on, Inc. | 15 | 4,818 |

WESTWOOD LBRTY GLOBAL EQUITY ETF
SCHEDULE OF INVESTMENTS (Continued)

| COMMON STOCKS - 100.0% (Continued) | Shares | Value |
|--|---------------|--------------|
| United States - 80.4% (Continued) | | |
| Stanley Black & Decker, Inc. | 24 | \$ 1,624 |
| Stryker Corporation | 43 | 16,887 |
| Take-Two Interactive Software, Inc. ^(b) | 42 | 9,355 |
| Tesla, Inc. ^(b) | 102 | 31,444 |
| TJX Companies, Inc. (The) | 169 | 21,045 |
| UDR, Inc. | 78 | 3,065 |
| UnitedHealth Group, Inc. | 59 | 14,725 |
| Visa, Inc. - Class A | 93 | 32,128 |
| W.R. Berkley Corporation | 38 | 2,615 |
| W.W. Grainger, Inc. | 6 | 6,237 |
| Wells Fargo & Company | 140 | 11,288 |
| Western Digital Corporation | 100 | 7,869 |
| Williams Companies, Inc. (The) | 186 | 11,151 |
| Zillow Group, Inc. - Class C ^(b) | 61 | 4,853 |
| | | 2,204,999 |
| Investments at Value - 100.0% (Cost \$2,400,717) | | \$ 2,743,463 |
| Other Assets in Excess of Liabilities - 0.0% ^(a) | | 31 |
| Net Assets - 100.0% | | \$ 2,743,494 |

A/S - Aktieselskab
ADR - American Depositary Receipt
AG - Aktiengesellschaft
ASA - Allmennaksjeselskap
N.V. - Naamloze Vennootschap
plc - Public Limited Company
S.A. - Societe Anonyme
SE - Societe Europaea

^(a) Percentage rounds to less than 0.1%.

^(b) Non-income producing security.