

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF INVESTMENTS
January 31, 2025 (Unaudited)

| MASTER LIMITED PARTNERSHIPS - 24.9% ^(a) | Shares | Value |
|--|---------------|---------------|
| Crude & Refined Products - 5.6% | | |
| Delek Logistics Partners, L.P. ^(b) | 6,388 | \$ 277,048 |
| Genesis Energy, L.P. ^(b) | 43,650 | 459,198 |
| MPLX, L.P. ^(b) | 69,208 | 3,599,508 |
| | | 4,335,754 |
| Gathering & Processing - 2.7% | | |
| Western Midstream Partners, L.P. ^(b) | 51,509 | 2,119,595 |
| Natural Gas Liquids Infrastructure - 16.6% | | |
| Energy Transfer, L.P. ^(b) | 363,085 | 7,435,981 |
| Enterprise Products Partners, L.P. ^(b) | 167,769 | 5,477,658 |
| | | 12,913,639 |
| Total Master Limited Partnerships (Cost \$16,491,542) | | \$ 19,368,988 |

| MLP RELATED COMPANIES - 74.6% | Shares | Value |
|---|---------------|--------------|
| Crude & Refined Products - 13.1% | | |
| Enbridge, Inc. ^(b) | 141,463 | \$ 6,116,860 |
| Plains GP Holdings, L.P. - Class A ^(b) | 175,345 | 3,708,547 |
| South Bow Corporation ^(b) | 14,829 | 354,413 |
| | | 10,179,820 |
| Gathering & Processing - 24.3% | | |
| Antero Midstream Corporation ^(b) | 231,588 | 3,714,672 |
| DT Midstream, Inc. ^(b) | 35,346 | 3,572,774 |
| Hess Midstream, L.P. - Class A ^(b) | 96,441 | 3,906,824 |
| Kinetik Holdings, Inc. ^(b) | 55,549 | 3,579,022 |
| Targa Resources Corporation ^(b) | 21,206 | 4,173,340 |
| | | 18,946,632 |
| Liquefied Natural Gas - 5.3% | | |
| Cheniere Energy, Inc. ^(b) | 16,588 | 3,709,906 |
| NextDecade Corporation ^{(b)(c)} | 51,849 | 439,680 |
| | | 4,149,586 |
| Natural Gas Liquids Infrastructure - 11.2% | | |
| ONEOK, Inc. ^(b) | 58,552 | 5,689,518 |

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF INVESTMENTS (Continued)

| MLP RELATED COMPANIES - 74.6% (Continued) | Shares | Value |
|---|---------------|----------------------|
| Natural Gas Liquids Infrastructure - 11.2% (Continued) | | |
| Pembina Pipeline Corporation ^(b) | 83,288 | \$ 3,007,530 |
| | | <u>8,697,048</u> |
| Natural Gas Pipelines - 20.0% | | |
| Kinder Morgan, Inc. ^(b) | 227,410 | 6,249,227 |
| TC Energy Corporation ^(b) | 70,821 | 3,190,486 |
| Williams Companies, Inc. (The) ^(b) | 111,144 | 6,160,712 |
| | | <u>15,600,425</u> |
| Water - 0.7% | | |
| Aris Water Solutions, Inc. - Class A ^(b) | 21,128 | 539,398 |
| | | <u>539,398</u> |
| Total MLP Related Companies (Cost \$48,915,301) | | <u>\$ 58,112,909</u> |
| Investments at Value - 99.5% (Cost \$65,406,843) | | \$ 77,481,897 |
| Other Assets in Excess of Liabilities - 0.5% | | <u>357,053</u> |
| Net Assets - 100.0% | | <u>\$ 77,838,950</u> |

^(a) The security is considered a non-income producing security as any distributions received during the last 12 months (if applicable) are treated as return of capital per Generally Accepted Accounting Principles.

^(b) All or a portion of the security covers a written call option. The total value of securities as of January 31, 2025 was \$66,078,732.

^(c) Non-income producing security.

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS
January 31, 2025 (Unaudited)

| WRITTEN OPTION CONTRACTS | Strike Price | Contracts | Notional Value | Value of Options |
|---|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts | | | | |
| Antero Midstream Corporation, 02/21/25 | \$ 16.00 | 1,986 | \$ 3,185,544 | \$ 89,370 |
| Antero Midstream Corporation, 02/21/25 | 17.00 | 194 | 311,176 | 2,910 |
| Antero Midstream Corporation, 03/21/25 | 18.00 | 20 | 32,080 | 200 |
| Aris Water Solutions, Inc. - Class A, 02/21/25 | 30.00 | 198 | 505,494 | 3,960 |
| Aris Water Solutions, Inc. - Class A, 03/21/25 | 35.00 | 2 | 5,106 | 170 |
| Cheniere Energy, Inc., 02/21/25 | 220.00 | 145 | 3,242,925 | 155,149 |
| Cheniere Energy, Inc., 02/21/25 | 230.00 | 7 | 156,555 | 2,681 |
| Cheniere Energy, Inc., 02/21/25 | 260.00 | 4 | 89,460 | 92 |
| Cheniere Energy, Inc., 03/21/25 | 260.00 | 1 | 22,365 | 95 |
| Delek Logistics Partners, L.P., 02/21/25 | 45.00 | 60 | 260,220 | 1,200 |
| DT Midstream, Inc., 02/21/25 | 105.00 | 17 | 171,836 | 2,890 |
| DT Midstream, Inc., 02/21/25 | 110.00 | 15 | 151,620 | 3,000 |
| DT Midstream, Inc., 02/21/25 | 120.00 | 281 | 2,840,348 | 24,588 |
| DT Midstream, Inc., 03/21/25 | 110.00 | 19 | 192,052 | 5,178 |
| DT Midstream, Inc., 03/21/25 | 120.00 | 3 | 30,324 | 660 |
| Enbridge, Inc., 02/21/25 | 45.00 | 156 | 674,544 | 3,588 |
| Enbridge, Inc., 02/21/25 | 47.50 | 1,176 | 5,085,024 | 5,880 |
| Enbridge, Inc., 03/21/25 | 47.50 | 11 | 47,564 | 99 |
| Energy Transfer, L.P., 02/21/25 | 20.00 | 178 | 364,544 | 11,748 |
| Energy Transfer, L.P., 02/21/25 | 21.00 | 3,288 | 6,733,824 | 72,336 |
| Enterprise Products Partners, L.P., 02/21/25 | 34.00 | 26 | 84,890 | 468 |
| Enterprise Products Partners, L.P., 02/21/25 | 35.00 | 10 | 32,650 | 60 |
| Enterprise Products Partners, L.P., 03/21/25 | 34.00 | 1,552 | 5,067,280 | 60,528 |
| Genesis Energy, L.P., 03/21/25 | 12.50 | 223 | 234,596 | 1,115 |
| Hess Midstream, L.P. - Class A, 02/21/25 | 39.00 | 41 | 166,091 | 13,018 |
| Hess Midstream, L.P. - Class A, 02/21/25 | 41.00 | 867 | 3,512,217 | 39,015 |
| Hess Midstream, L.P. - Class A, 03/21/25 | 43.00 | 8 | 32,408 | 240 |
| Kinder Morgan, Inc., 02/21/25 | 29.00 | 230 | 632,040 | 3,450 |
| Kinder Morgan, Inc., 02/21/25 | 30.00 | 158 | 434,184 | 1,106 |
| Kinder Morgan, Inc., 02/21/25 | 31.00 | 1,684 | 4,627,632 | 6,736 |

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS (Continued)

| WRITTEN OPTION CONTRACTS (Continued) | Strike Price | Contracts | Notional Value | Value of Options |
|--|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts (Continued) | | | | |
| Kinder Morgan, Inc., 03/21/25 | \$ 30.00 | 70 | \$ 192,360 | \$ 1,750 |
| Kinder Morgan, Inc., 03/21/25 | 32.00 | 18 | 49,464 | 126 |
| Kinetik Holdings, Inc., 02/21/25 | 65.00 | 18 | 115,974 | 3,735 |
| Kinetik Holdings, Inc., 02/21/25 | 70.00 | 4 | 25,772 | 220 |
| Kinetik Holdings, Inc., 02/21/25 | 75.00 | 449 | 2,892,907 | 21,328 |
| Kinetik Holdings, Inc., 03/21/25 | 70.00 | 56 | 360,808 | 8,680 |
| MPLX, L.P., 02/21/25 | 55.00 | 293 | 1,523,893 | 3,223 |
| MPLX, L.P., 03/21/25 | 55.00 | 364 | 1,893,164 | 12,740 |
| NextDecade Corporation, 02/21/25 | 8.00 | 46 | 39,008 | 3,335 |
| NextDecade Corporation, 02/21/25 | 10.00 | 438 | 371,424 | 4,380 |
| NextDecade Corporation, 03/21/25 | 10.00 | 8 | 6,784 | 200 |
| ONEOK, Inc., 02/21/25 | 110.00 | 301 | 2,924,817 | 2,107 |
| ONEOK, Inc., 02/21/25 | 115.00 | 5 | 48,585 | 25 |
| ONEOK, Inc., 03/21/25 | 115.00 | 4 | 38,868 | 108 |
| Pembina Pipeline Corporation, 02/21/25 | 40.00 | 686 | 2,477,146 | 6,860 |
| Pembina Pipeline Corporation, 03/21/25 | 40.00 | 105 | 379,155 | 2,625 |
| Plains GP Holdings, L.P. - Class A, 02/21/25 | 22.00 | 1,101 | 2,328,615 | 22,020 |
| Plains GP Holdings, L.P. - Class A, 02/21/25 | 23.00 | 1 | 2,115 | 3 |
| Plains GP Holdings, L.P. - Class A, 03/21/25 | 22.00 | 543 | 1,148,445 | 19,005 |
| Plains GP Holdings, L.P. - Class A, 03/21/25 | 23.00 | 19 | 40,185 | 285 |
| South Bow Corporation, 02/21/25 | 25.00 | 6 | 14,340 | 360 |
| South Bow Corporation, 02/21/25 | 30.00 | 133 | 317,870 | 1,330 |
| South Bow Corporation, 03/21/25 | 30.00 | 1 | 2,390 | 80 |
| Targa Resources Corporation, 02/21/25 | 230.00 | 7 | 137,760 | 280 |
| Targa Resources Corporation, 02/21/25 | 240.00 | 1 | 19,680 | 25 |
| Targa Resources Corporation, 03/21/25 | 210.00 | 191 | 3,758,880 | 100,274 |
| Targa Resources Corporation, 03/21/25 | 230.00 | 2 | 39,360 | 240 |
| TC Energy Corporation, 02/21/25 | 50.00 | 696 | 3,135,480 | 10,440 |

WESTWOOD SALIENT ENHANCED MIDSTREAM INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS (Continued)

| WRITTEN OPTION CONTRACTS (Continued) | Strike Price | Contracts | Notional Value | Value of Options |
|--|---------------------|------------------|-----------------------|-------------------------|
| Call Option Contracts (Continued) | | | | |
| Western Midstream Partners, L.P., 02/21/25 | \$ 42.00 | 48 | \$ 197,520 | \$ 1,680 |
| Western Midstream Partners, L.P., 03/21/25 | 42.00 | 441 | 1,814,715 | 30,870 |
| Williams Companies, Inc. (The), 02/21/25 | 60.00 | 1,027 | 5,692,661 | 27,729 |
| Williams Companies, Inc. (The), 03/21/25 | 65.00 | 28 | 155,204 | 560 |
| Total Written Option Contracts (Premiums \$883,762) | | | \$ 71,071,942 | \$ 798,153 |

The average monthly notional value of written option contracts during the three months ended January 31, 2025 was \$68,784,099.

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF INVESTMENTS
January 31, 2025 (Unaudited)

| MLP RELATED COMPANIES - 100.8% | Shares | Value |
|--|---------------|--------------|
| Exploration & Production - 63.0% | | |
| APA Corporation ^(a) | 5,200 | \$ 114,036 |
| Chevron Corporation ^(a) | 13,500 | 2,014,065 |
| ConocoPhillips ^(a) | 9,300 | 919,119 |
| Coterra Energy, Inc. ^(a) | 8,123 | 225,170 |
| Devon Energy Corporation ^(a) | 6,409 | 218,547 |
| Diamondback Energy, Inc. ^(a) | 2,959 | 486,341 |
| EOG Resources, Inc. ^(a) | 5,143 | 646,938 |
| EQT Corporation ^(a) | 6,561 | 335,398 |
| Exxon Mobil Corporation ^(a) | 23,300 | 2,489,139 |
| Hess Corporation ^(a) | 3,332 | 463,248 |
| Occidental Petroleum Corporation ^(a) | 8,852 | 412,946 |
| Texas Pacific Land Corporation ^(a) | 216 | 280,188 |
| | | 8,605,135 |
| Gathering & Processing - 3.3% | | |
| Targa Resources Corporation ^(a) | 2,291 | 450,869 |
| Natural Gas Liquids Infrastructure - 4.5% | | |
| ONEOK, Inc. ^(a) | 6,353 | 617,321 |
| Natural Gas Pipelines - 9.4% | | |
| Kinder Morgan, Inc. ^(a) | 20,829 | 572,381 |
| Williams Companies, Inc. (The) ^(a) | 12,913 | 715,768 |
| | | 1,288,149 |
| Oilfield Services & Equipment - 9.7% | | |
| Baker Hughes Company ^(a) | 10,518 | 485,721 |
| Halliburton Company ^(a) | 9,581 | 249,298 |
| Schlumberger Ltd. ^(a) | 14,605 | 588,289 |
| | | 1,323,308 |

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF INVESTMENTS (Continued)

| MLP RELATED COMPANIES - 100.8% (Continued) | Shares | Value |
|--|---------------|-----------------------------|
| Refining - 10.9% | | |
| Marathon Petroleum Corporation ^(a) | 3,449 | \$ 502,554 |
| Phillips 66 ^(a) | 4,478 | 527,822 |
| Valero Energy Corporation ^(a) | 3,437 | 457,121 |
| | | <u>1,487,497</u> |
| Investments at Value - 100.8% (Cost \$13,929,780) | | \$ 13,772,279 |
| Liabilities in Excess of Other Assets - (0.8%) | | <u>(103,250)</u> |
| Net Assets - 100.0% | | <u><u>\$ 13,669,029</u></u> |

^(a) All or a portion of the security covers a written call option. The total value of securities as of January 31, 2025 was \$13,354,109.

WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS
January 31, 2025 (Unaudited)

| WRITTEN OPTION CONTRACTS | Strike | | | |
|--|----------|-----------|----------------------|-------------------|
| | Price | Contracts | Notional Value | Value of Options |
| Call Option Contracts | | | | |
| APA Corporation, 02/21/25 | \$ 25.00 | 49 | \$ 107,457 | \$ 490 |
| Baker Hughes Company, 02/21/25 | 46.00 | 99 | 457,182 | 12,276 |
| Chevron Corporation, 02/21/25 | 155.00 | 135 | 2,014,065 | 8,370 |
| ConocoPhillips, 02/21/25 | 105.00 | 93 | 919,119 | 4,650 |
| Coterra Energy, Inc., 02/21/25 | 26.00 | 77 | 213,444 | 16,247 |
| Devon Energy Corporation, 02/21/25 | 35.00 | 60 | 204,600 | 5,100 |
| Diamondback Energy, Inc., 02/21/25 | 175.00 | 28 | 460,208 | 2,968 |
| EOG Resources, Inc., 02/21/25 | 130.00 | 50 | 628,950 | 6,150 |
| EQT Corporation, 02/21/25 | 55.00 | 65 | 332,280 | 4,095 |
| Exxon Mobil Corporation, 02/21/25 | 115.00 | 233 | 2,489,139 | 2,796 |
| Halliburton Company, 02/21/25 | 30.00 | 91 | 236,782 | 364 |
| Hess Corporation, 02/21/25 | 140.00 | 31 | 430,993 | 7,750 |
| Kinder Morgan, Inc., 02/21/25 | 31.00 | 197 | 541,356 | 788 |
| Marathon Petroleum Corporation, 02/21/25 | 150.00 | 32 | 466,272 | 10,720 |
| Occidental Petroleum Corporation, 02/21/25 | 52.50 | 84 | 391,860 | 1,428 |
| ONEOK, Inc., 02/21/25 | 115.00 | 60 | 583,020 | 300 |
| Phillips 66, 02/21/25 | 125.00 | 42 | 495,054 | 2,730 |
| Schlumberger Ltd., 02/21/25 | 42.50 | 146 | 588,088 | 4,526 |
| Targa Resources Corporation, 02/21/25 | 240.00 | 22 | 432,960 | 550 |
| Texas Pacific Land Corporation, 02/21/25 | 1,500.00 | 2 | 259,434 | 850 |
| Valero Energy Corporation, 02/21/25 | 135.00 | 32 | 425,600 | 10,880 |
| Williams Companies, Inc. (The), 02/21/25 | 60.00 | 117 | 648,531 | 3,159 |
| Williams Companies, Inc. (The), 02/21/25 | 65.00 | 5 | 27,715 | 25 |
| Total Written Option Contracts (Premiums \$150,724) | | | <u>\$ 13,354,109</u> | <u>\$ 107,212</u> |

The average monthly notional value of written option contracts during the three months ended January 31, 2025 was \$13,783,903.