



Enhanced Energy Income ETF

Nasdaq: WEEI

Investment Team

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Fund Facts

Ticker	WEEI
CUSIP	90386K571
Fund Inception	5/1/2024
Exchange	Nasdaq
Expense Ratio	0.85%
Distribution Frequency	Monthly
Fiscal Year End	October

Investment Objective

The Westwood Salient Enhanced Energy Income ETF is an actively managed ETF that seeks to provide current income and capital appreciation by investing in securities of energy companies, including upstream, midstream, downstream, oil service and integrated companies that operate in all phases of oil exploration, production, service and distribution.

Investment Overview

1. Specialization

Experienced portfolio managers leveraging a time-tested process

- Process leverages a six-person investment team managing approximately \$2 billion in assets and a proven investment process.
- Each of the three portfolio managers has been with the team for over 15 years.

2. Portfolio Alpha

High-conviction energy equity portfolio combined with a disciplined options overlay targeting high distributable income

- Underlying equity portfolio uses fundamental, research-driven portfolio construction process.
- Disciplined options overlay sells out-of-the-money individual stock call options to generate distributable monthly income.

3. Tax Managed

Seeks to provide a solution for income-seeking investors with a total return approach

- Seeks income as the first priority.
- Fund can potentially utilize tax-loss swap trades to generate tax losses to the extent possible.
- The ETF may be more tax efficient than other investment vehicles.

How Does This ETF Fit in a Portfolio?

- Income Strategy – Primary goal is to deliver a consistent stream of monthly income from dividends and options premiums, with the potential for capital appreciation.
- Energy Industry Focus – Capitalizing on the opportunity in today’s energy market, as well as the transition to a lower-carbon future, an energy portfolio can potentially deliver attractive growth potential.
- Income Enhancement – Balance between income and capital appreciation; strategy can complement dividend-focused equity strategies or substitute for other income strategies by offering greater income and less risk per unit of return.

You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the ETF and are available, along with information on other Westwood ETFs, by calling 800.944.0755 or from your financial professional. They should be read carefully before investing.

Westwood ETFs are distributed by Northern Lights Distributors, LLC (Member FINRA). Northern Lights Distributors and Westwood ETFs (or Westwood Holdings Group, Inc.) are separate and unaffiliated.



Enhanced Energy Income ETF

Investment Process

Energy Equity Portfolio

Bottom-up, fundamental process utilizing over 30 years of investment experience to create a fundamental framework for security selection and portfolio construction



Options Overlay

- Options designed to generate income, while reducing volatility and beta*
- Disciplined single-stock options strategy: 1-month call options averaging 3% to 5% out of the money sold on a monthly recurring basis



Enhanced Energy Income Strategy

- A well-researched, fundamentally driven strategy
- Providing clients with distributable income via options premium and dividends
- Seeks to provide income paid out monthly
- Seeks to deliver 10% to 20% less volatility and beta than the S&P Energy Select Sector Index



*For illustrative purposes only. No investment strategy or process can guarantee performance results.

Energy Megathemes

The energy industry will be powered by several megathemes over the next 30 years. We believe that energy will continue to be a driving force behind the global economy, and that both hydrocarbons and renewables will have a significant part to play.

Hydrocarbons Have a Long Future

- Hydrocarbons will remain a critical backbone of energy supply for decades
- Natural gas is critical to lower Co2 emissions
- Global oil and gas demand is expected to grow
- North American oil and gas exports projected to remain a crucial component of the global energy mix

Broad Opportunity Across the Value Chain

- Greenfield/Brownfield* hydrocarbon and energy evolution opportunities
- Acquisition, consolidation and cost optimization of underutilized assets
- Significant LNG* export development opportunities
- Investments with greater potential for near-term cash returns

Energy Evolution Brings New Opportunity

- Investment opportunities in renewable energy infrastructure, renewable natural gas, carbon capture and storage, hydrogen, and renewable diesel
- Renewable energy infrastructure may provide a 30-year growth opportunity

*Greenfield/Brownfield hydrocarbon energy evolution opportunities: Greenfield developments are built on undeveloped land while brownfield developments are built on land that has already been developed. Significant LNG Export development opportunities: Significant LNG export development opportunities refer to situations where there's a strong potential for growth in exporting Liquefied Natural Gas (LNG). For example, there's a strong and growing demand for LNG in import markets, particularly in regions like Asia and Europe that are seeking to diversify their energy sources or replace traditional sources like coal. Moreover, these opportunities represent a chance for countries with abundant natural gas resources to participate in the global energy market and potentially benefit from economic growth.

Enhanced Energy Income ETF

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by downloading at westwoodetfs.com or calling 800.944.0755. Please read the prospectus carefully before investing.

The Fund is newly formed and has no operating history.

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The Fund's investments are concentrated in the energy infrastructure industry with an emphasis on securities issued by MLPs, which may increase price fluctuation. The value of commodity-linked investments such as the MLPs and energy infrastructure companies (including midstream MLPs and energy infrastructure companies) in which the Fund invests are subject to risks specific to the industry they serve, such as fluctuations in commodity prices, reduced volumes of available natural gas or other energy commodities, slowdowns in new construction and acquisitions, a sustained reduced demand for crude oil, natural gas and refined petroleum products, depletion of the natural gas reserves or other commodities, changes in the macroeconomic or regulatory environment, environmental hazards, rising interest rates and threats of attack by terrorists on energy assets, each of which could affect the Fund's profitability.

DEFINITIONS

Master limited partnerships (MLPs) are publicly traded limited partnerships and limited liability companies that are treated as partnerships for federal income tax purposes. Energy infrastructure companies are companies that own and operate assets that are used in the energy sector, including assets used in exploring, developing, producing, generating, transporting (including marine), transmitting, terminal operation, storing, gathering, processing, refining, distributing, mining or marketing of natural gas, natural gas liquids, crude oil, refined products, coal or electricity, or that provide energy-related services. For purposes of this definition, such companies (i) derive at least 50% of their revenues or operating income from operating such assets or providing services for the operation of such assets or (ii) have such assets that represent the majority of their assets.

Alpha is the excess return of the fund relative to the return of the benchmark index's return. **Beta** is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

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