



Westwood®
ETFs

Enhanced Income Opportunity ETF

YLDW

Investment Team

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Investment Objective

The Westwood Enhanced Income Opportunity ETF is an actively managed strategy that seeks to provide current income and capital appreciation through a diversified mix of equities, corporate bonds, convertibles, preferred securities, and other income-oriented assets. The Fund employs a bottom-up, tactical multi-asset approach with an emphasis on generating consistent, repeatable income through security selection and a disciplined, covered-call options strategy.

Fund Facts

Ticker	YLDW
CUSIP	90386K530
Fund Inception	12/11/2025
Exchange	NYSE
Expense Ratio	0.79%
Distribution Frequency	Monthly
Fiscal Year End	October

Key Advantages

1. Tactical Multi-Asset Specialization

Experienced portfolio managers leveraging a time-tested process

- Leverages Westwood's multi-asset team with deep experience in income generation and tactical allocation.
- Ability to utilize a variety of asset classes including equities, bonds, preferreds, convertibles, and options to source the most attractive income opportunities.



2. Seeks Enhanced Income Through a Disciplined Options Overlay

Systematic covered-call program designed to help generate higher distributable income

- Covered-call program applied across the equity exposure to help generate consistent monthly income.
- Equity selection integrates dividend and implied volatility characteristics to enhance income potential and minimizes value bias, allowing selective exposure to growth names with attractive volatility premiums.



3. Flexible, Tax Advantaged Structure

Designed to meet the income needs of today's investors

- Seeks income as the first priority.
- ETF wrapper may offer greater tax advantage relative to other income-oriented vehicles.
- Multi-asset design allows the portfolio to adjust and seek income without relying exclusively on duration or credit risk.

How Does This ETF Fit In a Portfolio?

- **Income Strategy** – Seeks to deliver a dependable stream of monthly income generated from dividends, coupons, and option premiums.
- **Tactical Allocation Framework** – Provides flexibility to adjust exposures across equities, fixed income, and hybrid securities in pursuit of attractive risk-adjusted income from diversified sources.
- **Complement or Alternative to Traditional Income Vehicles** – Can work alongside high-yield bonds, REITs, MLPs, and dividend-focused equity strategies, while also offering an alternative for investors seeking higher, tactically managed income

Westwood values

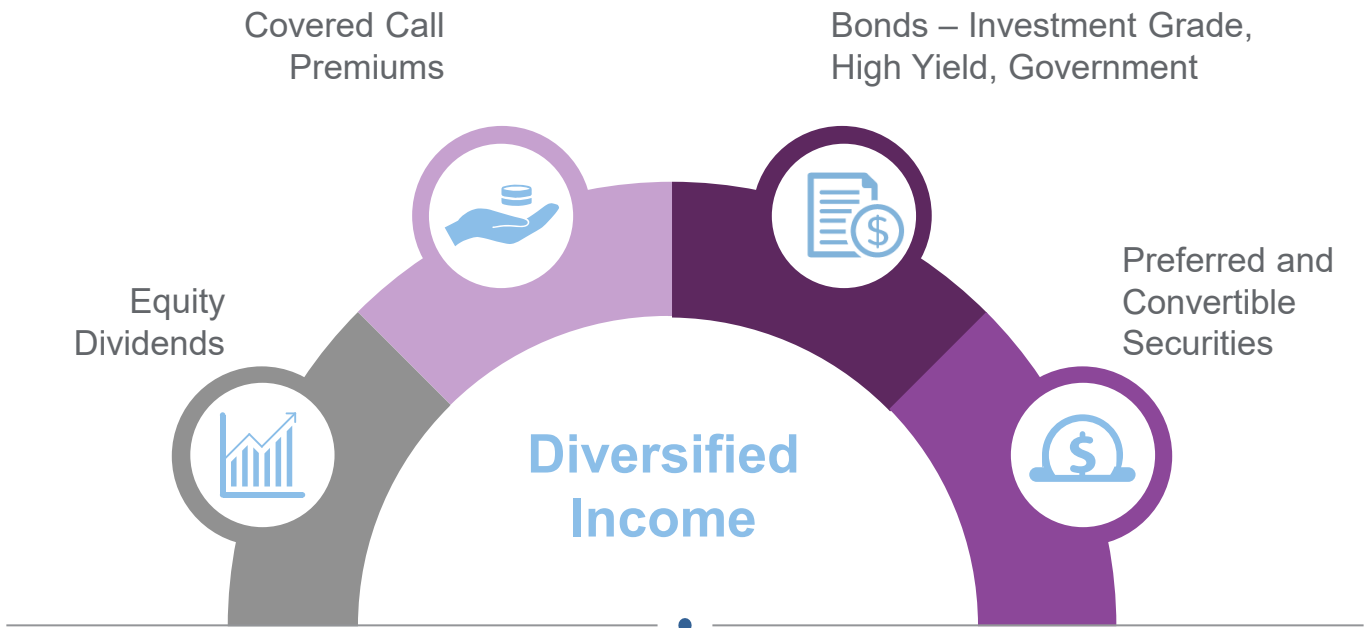
INTEGRITY | RELIABILITY | RESULTS



20251230-5089659

Enhanced Income Opportunity ETF

Tactical allocations and diversified sources of income generation through various market environments



To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus which may be obtained by downloading at westwoodetfs.com or calling 800.994.0755. Please read the prospectus carefully before investing.

The Fund is newly formed and has no operating history

For illustrative purposes only. No investment strategy or process can guarantee performance results.

Exchange Traded Funds (ETFs) are subject to market risk, including the possible loss of principal. The value of the portfolio will fluctuate with the value of the underlying securities. ETFs trade like a stock, and there will be brokerage commissions associated with buying and selling exchange traded funds unless trading occurs in a fee-based account. ETFs may trade for less than their net asset value.

Investors should consider an ETF's investment objective, risks, charges, and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your Financial Advisor and should be read carefully before investing. Investing in ETFs may not be suitable for all investors. ETFs are subject to loss of principal and there is no guarantee the holdings will continue to pay dividends.

Diversification does not ensure a profit and may not protect against loss in declining markets. Investors should refer to the individual ETF prospectus for a more detailed discussion of the specific risks and considerations for an individual ETF.

Covered Call Strategy Risk: This risk arises when an investor holds a long position in a stock and simultaneously sells a call option against it. While this strategy can generate income, it limits potential upside gains if the stock price rises significantly above the strike price of the option. **Counterparty Risk:** This is the risk that a counterparty to a financial transaction will default on their obligations. In the context of options trading, counterparty risk arises from the possibility that the option seller (writer) may not be able to fulfill their obligation to deliver the underlying asset if the option expires in-the-money. **Options Risk/Flex Options Risk:** This refers to the inherent risks associated with trading options, such as the risk of losing the entire premium paid for an option if it expires out-of-the-money. **Flex options risk** is a specific type of options risk that arises from the flexibility of flex options, which can be adjusted or exercised under certain conditions. **Portfolio Turnover Risk:** This is the risk associated with frequent buying and selling of assets within a portfolio. High portfolio turnover can lead to increased transaction costs, potential capital gains taxes, and the possibility of missing out on potential gains from assets that are sold too early.

Westwood ETFs does not provide tax advice. Please consult your tax advisor before making any decisions or taking any action based on this information.

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