

2019 Capital Gains Distribution Estimates

All Share Classes (as of October 31, 2019)

Record date – December 4, 2019

Ex date – December 5, 2019

Payment date – December 6, 2019

Fund	Estimated Capital Gains per Share	
	Short-term	Long-term
Total Return (Formerly Low Volatility Equity)	\$0.065	\$1.243
Income Opportunity	-	\$2.914
LargeCap Value	-	\$0.399
SmallCap	-	-
SMidCap	-	\$1.443
Emerging Markets	-	-
Alternative Income (Formerly Market Neutral Income)	\$0.186	\$0.041
Strategic Convertibles	\$0.479	\$0.029
High Income (Formerly Short Duration High Yield)	-	-
Flexible Income	\$0.176	-

The amounts above are estimates and are subject to change. Distributions are per share. Distribution amounts are based on gains and losses realized and income earned by the fund. All regulated investment companies are obliged to distribute portfolio gains to shareholders at year end regardless of performance. To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions. Please consult your tax professional or financial advisor for more information regarding your tax situation.

To determine if a fund is an appropriate investment for you, carefully consider the fund's objectives, risk factors, charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which can be obtained by calling 877.FUND.WHG. Please read carefully before investing. Mutual fund investing involves risk, including loss of principal. Bonds and bond funds are subject to interest rate risks and will decline in value as interest rates rise. The Westwood Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Westwood Management Corp. or its affiliates.