



Salient Funds Capital Loss Carryover as-of December 31, 2021

Forward Funds Trust	Post-RIC Mod Short Term	Post-RIC Mod Long Term	Post-RIC Mod Total	Grand Total ⁽¹⁾
Salient Global Real Estate Fund	13,289,399	8,063,327	21,352,726	21,352,726*
Salient Select Income Fund	-	36,872	36,872	36,872
Salient Tactical Growth Fund	-	-	-	-

Salient Funds Capital Loss Carryover as-of November 30, 2021

Salient MF Trust	Post-RIC Mod Short Term	Post-RIC Mod Long Term	Post-RIC Mod Total	Grand Total ⁽¹⁾
Salient MLP & Energy Infrastructure Fund	119,545,779	630,612,738	750,158,517	750,158,517*
Salient Tactical Plus Fund	1,006,313	1,229,881	2,236,194	2,236,194*
Salient Midstream & MLP				
Salient Midstream & MLP Fund	145,470,239	83,113,664	228,583,903	228,583,903*

⁽¹⁾Post RIC Mod Losses are carried forward indefinitely.

* Open for potential changes from K-1s to be received over the next several months

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