# Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer		<u> </u>	-
1 Issuer's name				2 Issuer's employer identification number (EIN)
SALIENT GLOBAL REAL E		1		20-3850640
3 Name of contact for add	ditional information	4 Telephon	e No. of contact	5 Email address of contact
AL DO FUND OF DUIOFO			000 (00 0577	
ALPS FUND SERVICES  6 Number and street (or P	Ο hox if mail is not	delivered to	303-623-2577	7 City, town, or post office, state, and ZIP code of contact
• Hamber and Street (or r	.o. box ii maii is not	aciivorca to t	street dadress) or contact	1 orty, town, or post office, state, and 211 oode of contact
1290 BROADWAY, SUITE 1	1000			DENVER, CO 80203
8 Date of action		2		
12/31/2021			N STOCK	
10 CUSIP number	11 Serial number	s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED  Part II Organization	nal Action Atta	ah additiona	SEE ATTACHED	Gee back of form for additional questions.
				ate against which shareholders' ownership is measured for
the action ► SEE AT				ate against which charcinolable ownership to measured for
<u>022711</u>	THORIED OTHER			
15 Describe the quantitat	ive effect of the orga	anizational act	ion on the basis of the secu	urity in the hands of a U.S. taxpayer as an adjustment per
				CAPITAL IN THE ATTACHED STATEMENT REPRESENTS
A REDUCTION OF THE SH				
16 Describe the calculation	on of the change in b	pasis and the	data that supports the calcu	ulation, such as the market values of securities and the
valuation dates ► SEE	LINE 15 ABOVE.			

## Part II Organizational Action (continued)

		· ·	de section(s) and subsection(s) upon whic STRIBUTION WHICH IS A DIVIDEND (A:		
			CTION 301(C)(2), THE PORTION OF TH		
			CE THE ADJUSTED BASIS OF THE STO		13 NOT A DIVIDEND
<b>18</b> Car	n any i	resulting loss be recognized?	NOT APPLICABLE TO THIS TRANSA	CTION AS NO LOSS WO	ULD BE RECOGNIZED
ON THE F	RETU	RN OF CAPITAL DISTRIBUTI	ON. THE SHAREHOLDER'S COST BAS	IS SHOULD BE ADJUSTE	D TO REFLECT THE
RETURN	OF C	APITAL DISTRIBUTION WHIC	CH MAY AFFECT THE GAIN OR LOSS R	EALIZED UPON THE DIS	POSITION OF THE SHARES.
<b>19</b> Pro	vide a	ny other information necessary	to implement the adjustment, such as the	e reportable tax year ► PU	RSUANT TO IRC SECTION 6045,
AS AMEN	NDED	BY THE EMERGENCY ECON	OMIC STABILIZATION ACT OF 2008, B	ROKERS ARE REQUIRED	TO REFLECT THESE
<u>ADJUSTN</u>	MENT	S IN THE COST BASIS REPO	RTING FOR COVERED SECURITIES. IF	A BROKER IS NOT REQ	UIRED TO PROVIDE COST
BASIS TO	O A P	ARTICULAR SHAREHOLDER	, THE COST BASIS OF THE SHAREHOI	DER'S SHARES SHOULI	D BE ADJUSTED AS OF
THE DIVI	DEND	DATE TO REFLECT THE RE	TURN OF CAPITAL DESCRIBED ABOV	E	
			I have examined this return, including accompa- claration of preparer (other than officer) is base		
	bellet, i		,	<u> </u>	
Sign			OF THIS FORM IS MAINT	AINED AT THE C	FFICES OF THE
Here	Signatu	re▶ TAXPAYER.			
	Ť	our name 🚩		Title	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepar	er⊢				self-employed
Use Or		Firm's name			Firm's EIN ▶
		Firm's address ▶			Phone no.
Send Form	m 893	7 (including accompanying sta	tements) to: Department of the Treasury.	Internal Revenue Service.	Oaden, UT 84201-0054

### PART I, QUESTION 10 AND 12:

	CUSIP	TICKER
CLASS	NUMBER	SYMBOL
Class A	34987A210	KIRAX
Class C	34987A194	KIRCX
Institutional	34986P101	KIRYX
Investor	34987A186	FFIRX

#### PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED DECEMBER 31, 2021 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

	CUSIP	TICKER	RECORD		PAYABLE		TAXABLE DIVIDEND	RETURN OF CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class A	34987A210	KIRAX	03/24/2021	03/25/2021	03/29/2021	\$0.097270	\$0.082458	\$0.014812
Class A	34987A210	KIRAX	06/23/2021	06/24/2021	06/28/2021	\$0.062330	\$0.052839	\$0.009491
Class A	34987A210	KIRAX	09/24/2021	09/27/2021	09/28/2021	\$0.028060	\$0.023787	\$0.004273
Class A	34987A210	KIRAX	12/27/2021	12/28/2021	12/29/2021	\$0.212790	\$0.180387	\$0.032403
Total Class A						\$0.400450	\$0.339471	\$0.060979

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class C	34987A194	KIRCX	03/24/2021	03/25/2021	03/29/2021	\$0.078600	\$0.066631	\$0.011969
Class C	34987A194	KIRCX	06/23/2021	06/24/2021	06/28/2021	\$0.038050	\$0.032256	\$0.005794
Class C	34987A194	KIRCX	09/24/2021	09/27/2021	09/28/2021	\$0.006900	\$0.005849	\$0.001051
Class C	34987A194	KIRCX	12/27/2021	12/28/2021	12/29/2021	\$0.191600	\$0.162424	\$0.029176
Total Class C						\$0.315150	\$0.267160	\$0.047990

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Institutional Class	34986P101	KIRYX	03/24/2021	03/25/2021	03/29/2021	\$0.111950	\$0.094903	\$0.017047
Institutional Class	34986P101	KIRYX	06/23/2021	06/24/2021	06/28/2021	\$0.076870	\$0.065164	\$0.011706
Institutional Class	34986P101	KIRYX	09/24/2021	09/27/2021	09/28/2021	\$0.043100	\$0.036537	\$0.006563
Institutional Class	34986P101	KIRYX	12/27/2021	12/28/2021	12/29/2021	\$0.227320	\$0.192704	\$0.034616
Total Institutional Class						\$0.459240	\$0.389308	\$0.069932

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Investor Class	34987A186	FFIRX	03/24/2021	03/25/2021	03/29/2021	\$0.099040	\$0.083958	\$0.015082
Investor Class	34987A186	FFIRX	06/23/2021	06/24/2021	06/28/2021	\$0.064150	\$0.054381	\$0.009769
Investor Class	34987A186	FFIRX	09/24/2021	09/27/2021	09/28/2021	\$0.030050	\$0.025474	\$0.004576
Investor Class	34987A186	FFIRX	12/27/2021	12/28/2021	12/29/2021	\$0.214750	\$0.182049	\$0.032701
Total Investor Class						\$0.407990	\$0.345862	\$0.062128