Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name SALIENT MLP & ENERGY INFRASTRUCTURE FUND		2 Issuer's employer identification number (EIN) 45-5216026
3 Name of contact for additional information SALIENT PARTNERS, LP	4 Telephone No. of contact 1-800-809-0525	5 Email address of contact MLPINFO@SALIENTPARTNERS.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1290 BROADWAY SUITE 1100		7 City, town, or post office, state, and Zip code of contact DENVER, CO 80203
8 Date of action 2/16/17	9 Classification and description REGULATED INVESTMENT COMPANY (RIC) SHARES	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED	NA	SEE ATTACHED	NA

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE SALIENT MLP & ENERGY INFRASTRUCTURE FUND (THE "FUND") PAID ITS QUARTERLY DISTRIBUTION OF $0.12164, $0.11225, $0.12400, $0.12492 PER SHARE TO CLASS A, CLASS C, INSTITUTIONAL CLASS, AND CLASS R6 RESPECTIVELY ON 2/17/2017 TO STOCKHOLDERS OF RECORD ON 2/15/2017.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE FUND ESTIMATES 99.81% OF THE DISTRIBUTION TO BE RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF EACH STOCKHOLDER OF RECORD ON 2/15/2017 WILL BE REDUCED BY 99.81% OF THE DISTRIBUTION. THIS AMOUNT WAS DETERMINED IN ACCORDANCE WITH IRC SECTIONS 301 AND 316.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTIONS 301 AND 316

18 Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF THIS DISTRIBUTION. THE BASIS OF EACH STOCKHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY 99.81% OF THE AMOUNT OF THE DISTRIBUTION WHICH WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE FINAL AMOUNT SHALL BE REPORTED TO EACH STOCKHOLDER OF RECORD ON THEIR 2017 IRS FORM 1099-DIV.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶

Print your name ▶ CHRIS ARNOLD Title ▶ PRINCIPAL FINANCIAL OFFICER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054