# Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	ssuer		·	-
1 Issuer's name		2 Issuer's employer identification number (EIN)		
SALIENT SELECT INCOME		4 - 1 1	N	31-1761322
3 Name of contact for add	ditional information	4 Telephon	e No. of contact	5 Email address of contact
ALPS FUND SERVICES			303-623-2577	
6 Number and street (or P	O. box if mail is not	t delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1290 BROADWAY, SUITE	1100			DENVER, CO 80203
8 Date of action	1100	9 Class	sification and description	DENVER, OU 00203
12/31/2019	T		N STOCK	
10 CUSIP number	11 Serial number(	(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED			SEE ATTACHED	
	onal Action Attac	ch additiona		ee back of form for additional questions.
			e date of the action or the da	te against which shareholders' ownership is measured for
the action ► SEE AT	TACHED STATEME	ENT.		
_				
	age of old basis $\triangleright \underline{T}$	HE AMOUNT	SHOWN AS RETURN OF C	rity in the hands of a U.S. taxpayer as an adjustment per APITAL IN THE ATTACHED STATEMENT REPRESENTS
AREBOOTION OF THE OIL	ARCHOEDERS 170	K B/ (SIS ON C	STITUTES TILLS.	
16 Describe the calculation valuation dates ► SEE		oasis and the	data that supports the calcul	lation, such as the market values of securities and the

## Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based PURSUANT TO IRC 17 SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE Here Signature ▶ TAXPAYER. Print your name ▶ Preparer's signature Date Print/Type preparer's name Check | if Paid self-employed Preparer Firm's EIN ▶ Firm's name **Use Only**

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's address ▶

Phone no.

### PART I, QUESTION 10 AND 12:

	CUSIP	TICKER	
CLASS	NUMBER	SYMBOL	
Class A	34987A319	KIFAX	
Class C	34987A293	KIFCX	
Institutional	34987A160	KIFYX	
Investor	34987A178	FFSLX	

#### PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED DECEMBER 31, 2019 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

							TAXABLE	RETURN OF
	CUSIP	TICKER			PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class A	34987A319	KIFAX	3/25/2019	3/26/2019	3/26/2019	\$0.249560	\$0.123627	\$0.125933
Class A	34987A319	KIFAX	6/24/2019	6/25/2019	6/25/2019	\$0.281600	\$0.139499	\$0.142101
Class A	34987A319	KIFAX	9/24/2019	9/25/2019	9/25/2019	\$0.243270	\$0.120511	\$0.122759
Class A	34987A319	KIFAX	12/24/2019	12/26/2019	12/26/2019	\$0.308600	\$0.152874	\$0.155726
Total Class A		•				\$1.083030	\$0.536511	\$0.546519

							TAXABLE	RETURN OF
	CUSIP	TICKER			PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class C	34987A293	KIFCX	3/25/2019	3/26/2019	3/26/2019	\$0.221280	\$0.109618	\$0.111662
Class C	34987A293	KIFCX	6/24/2019	6/25/2019	6/25/2019	\$0.233690	\$0.115765	\$0.117925
Class C	34987A293	KIFCX	9/24/2019	9/25/2019	9/25/2019	\$0.209600	\$0.103832	\$0.105768
Class C	34987A293	KIFCX	12/24/2019	12/26/2019	12/26/2019	\$0.278380	\$0.137904	\$0.140476
Total Class C						\$0.942950	\$0.467119	\$0.475831

							TAXABLE	RETURN OF
	CUSIP	TICKER			PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	<b>EX-DATE</b>	DATE	AMOUNT	AMOUNT	AMOUNT
Institutional Class	34987A160	KIFYX	3/25/2019	3/26/2019	3/26/2019	\$0.269240	\$0.133376	\$0.135864
Institutional Class	34987A160	KIFYX	6/24/2019	6/25/2019	6/25/2019	\$0.300990	\$0.149105	\$0.151885
Institutional Class	34987A160	KIFYX	9/24/2019	9/25/2019	9/25/2019	\$0.265010	\$0.131281	\$0.133729
Institutional Class	34987A160	KIFYX	12/24/2019	12/26/2019	12/26/2019	\$0.330980	\$0.163961	\$0.167019
Total Institutional Class				•		\$1.166220	\$0.577723	\$0.588497

							TAXABLE	RETURN OF
	CUSIP	TICKER			PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	RECORD DATE	<b>EX-DATE</b>	DATE	AMOUNT	AMOUNT	AMOUNT
Investor Class	34987A178	FFSLX	3/25/2019	3/26/2019	3/26/2019	\$0.251420	\$0.124549	\$0.126871
Investor Class	34987A178	FFSLX	6/24/2019	6/25/2019	6/25/2019	\$0.281780	\$0.139588	\$0.142192
Investor Class	34987A178	FFSLX	9/24/2019	9/25/2019	9/25/2019	\$0.245550	\$0.121641	\$0.123909
Investor Class	34987A178	FFSLX	12/24/2019	12/26/2019	12/26/2019	\$0.311040	\$0.154083	\$0.156957
Total Investor Class						\$1.089790	\$0.539861	\$0.549929