

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Westwood Holdings Group Inc. and Subsidiaries		75-2969997	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Murray Forbes III	(214) 756-6900	tforbes@westwoodgroup.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
200 Crescent Court, Suite 1200		Dallas, TX 75201	
8 Date of action		9 Classification and description	
1/3, 4/1, 7/1, and 10/1/2022		Distributions to holders of the Issuer's common stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
961765104		WHG	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **In 2022, Westwood paid an aggregate amount of \$0.60 per share of common stock to its stockholders, as follows:**

\$0.15 per share on January 3, 2022

\$0.15 per share on April 1, 2022

\$0.15 per share on July 1, 2022

\$0.15 per share on October 1, 2022

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Based on best available estimates regarding 2022 activity, Westwood estimated that of distributions described above, in aggregate, 100% (or \$0.60 per share) will be treated as a return of capital under Section 301(c)(2). Generally the portion of the distribution on the common stock that is treated as a return of capital should reduce the tax basis in the shares of common stock up to a holder's adjusted basis in the common stock, with any excess treated as capital gains pursuant to Section 301(c)(3).**

Declaration Date	Record Date	Payment Date	Total Per Share Distribution	2022 Taxable Dividend	2022 Non-Dividend
10/27/2021	12/3/2021	1/3/2022	\$0.15	\$0.0000	\$0.1500
2/9/2022	3/4/2022	4/1/2022	\$0.15	\$0.0000	\$0.1500
4/27/2022	6/3/2022	7/1/2022	\$0.15	\$0.0000	\$0.1500
7/27/2022	9/2/2022	10/1/2022	\$0.15	\$0.0000	\$0.1500

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Cash distributions made by a corporation are generally treated as a taxable dividend to the extent of current and accumulated earnings and profits at the date of distribution, or, in certain cases, at the end of the tax year in which the distributions were made. Based on Westwood's estimate of current and accumulated earnings and profits, the stockholder impact is expected to be as described in #15 above.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 301(c) and 316(a) of the Internal Revenue Code.

18 Can any resulting loss be recognized? ▶ N/A.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2022. Stockholders should consult with their tax advisor to determine the tax consequences as it relates to their individual circumstances.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Executed copy on file. Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>Murray Forbes III</u>	Preparer's signature	Title ▶ <u>Chief Financial Officer</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	