

Westwood High Income Fund
December 31, 2023

Security Name	Percent of Portfolio (excluding cash)
Charter Communications Operating, LLC 6.384%, Due 10/23/35	1.47%
JPMorgan Nasdaq Equity Premium Income ETF Common Stock	1.36%
US TNOTE 3.875% DUE 08/15/2033	1.34%
Summit Midstream Holdings, LLC 9.00% Due 10/15/2026	1.29%
U.S. Treasury Bill 0.000%, Due 03/07/2024	1.28%
Sotheby's 7.375%, Due 10/15/2027	1.22%
Owl Rock Capital Corporation Senior Note 3.4%, Due 07/15/2026	1.20%
United States Treasury Note/Bond 3.000%, Due 8/15/2052	1.19%
Royal Caribbean Cruises Ltd. 9.250%, Due 01/15/2029	1.19%
Live Nation Entertainment Inc 3.125%, Due 01/15/29	1.18%
The Manitowoc Company Inc. 9.000%, Due 04/01/26	1.17%
Earthstone Energy Holdings, LLC 9.875%, Due 07/15/2031	1.15%
Ford Motor Credit Company, LLC 7.45%, Due 07/16/31	1.13%
TIBCO Software, Inc. 6.500%, due 03/31/29	1.11%
Talen Energy Supply, LLC 8.625%, Due 06/01/2030	1.10%
Goldman Sachs Group, Inc. (The) Common Stock	1.10%
Lockheed Martin Corporation Common Stock	1.09%
Corporate Office Properties LP 5.250%, Due 09/15/28	1.09%
Clear Channel Outdoor Holdings Inc. 9.000%, Due 09/15/28	1.08%
Boeing Company (The) 5.805%, Due 05/01/2050	1.08%
Apple, Inc. Common Stock	1.07%
CSC Holdings, LLC 11.250%, Due 05/15/28	1.07%
Regal Rexnord Corp 6.300%, Due 02/15/30	1.06%
Blackstone Private Credit Fund 7.050%, Due 09/29/2025	1.05%
Odeon Finco PLC 12.75%, Due 11/01/27	1.05%
The GEO Group, Inc. 10.500%, Due 06/30/2028	1.05%
XPO, Inc. 6.250%, Due 06/01/28	1.05%
Service Properties Trust 7.500%, Due 09/15/2025	1.05%
Titan Acquisition Ltd. / Titan Co-Borrower, LLC 7.750%, Due 04/15/26	1.04%
G-III Apparel Group Ltd. 7.875%, Due 08/15/2025	1.04%
Connect Finco SARL / U.S. Finco, LLC 6.75%, Due 10/01/2026	1.03%
Amgen, Inc. Common Stock	1.02%
New Residential Investment Corporation 6.250%, Due 10/15/2025	1.02%
Walmart, Inc. Common Stock	1.02%
Microsoft Corporation Common Stock	1.02%
VICI Properties LP 5.125%, Due 05/15/32	1.01%
Lowe's Companies, Inc. Common Stock	0.99%
International Petroleum 7.25%, Due 02/01/2027	0.97%
CHS/Community Health Systems, Inc. 5.250%, Due 05/15/2030	0.95%
Altice France SA 8.125%, Due 02/01/2027	0.95%
Rayonier AM Products, Inc. 7.625%, Due 01/15/26	0.95%
RenaissanceRe Holdings Ltd 5.75%, Due 06/05/2033	0.94%
MPT Operating Partnership, L.P. 4.625%, Due 08/01/2029	0.93%
Telesat Canada / Telesat LLC 4.875%, Due 06/01/2027	0.92%
Deluxe Corporation 8.000%, Due 06/01/2029	0.92%
Commscope Finance, LLC 6.00%, Due 03/01/2026	0.87%
Gilead Sciences, Inc. Common Stock	0.85%
Sempra Energy 5.500%, Due 08/01/2033	0.84%
Nomura Holdings Inc 2.329%, Due 01/22/2027	0.84%
American Homes 4 Rent LP 4.300%, Due 04/15/52	0.84%
NatWest Group PLC 5.516%, Due 09/30/2028	0.83%
Zayo Group Holdings, Inc. 4.00% Due 03/01/2027	0.83%
TJX Companies, Inc. (The) Common Stock	0.81%
Bombardier, Inc. 7.125%, Due 06/15/2026	0.80%
Flex Ltd 6.000%, Due 01/15/28	0.80%
Cisco Systems, Inc. Common Stock	0.80%
Energy Transfer Operating LP 7.125%, Perpetual	0.79%
Global X NASD 100 Cov. Call Common Stock	0.78%
Ares Capital Corporation 7.000%, Due 01/15/27	0.78%
Bausch Health Companies, Inc. 6.125%, Due 02/01/2027	0.78%
International Business Machines Corporation Common Stock	0.76%
Vici Properties, Inc Common Stock	0.76%
HSBC Holdings PLC 6.547%, Due 06/20/34	0.72%
Darden Restaurants, Inc. 4.550%, Due 02/15/2048	0.69%
Republic of South Africa Government International Bond	0.68%
National Retail Properties, Inc. REIT Common Stock	0.67%
ASML Holding N.V. - NY Registry Shares	0.67%
Prospect Capital Corporation 3.646%, Due 11/15/2026	0.66%
Pilgrim's Pride Corp 6.250%, Due 07/01/33	0.66%
Bristol-Myers Squibb Company Common Stock	0.66%
HSBC Holdings PLC Floating rate, Due 12/31/2049	0.65%
BAT Capital Corp 7.75%, Due 10/19/2032	0.65%

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Five Corners Funding Trust IV 5.997%, Due 02/15/53	0.64%
Urban Edge Properties REIT Common Stock	0.64%
Consolidated Edison Company 3.85%, Due 06/15/2046	0.63%
Ally Financial, Inc. 6.992%, Due 06/13/29	0.63%
Westpac Banking Corporation 3.133%, Due 11/18/2041	0.62%
Bank of America Corporation 4.271%, Due 07/23/2029	0.61%
Enterprise Products Partners L.P. Common Stock	0.60%
Cogent Communications Holdings, Inc. Common Stock	0.60%
FedEx Corporation Common Stock	0.59%
Truist Financial Corporation Common Stock	0.59%
Capital One Financial Corporation 7.624%, Due 10/30/2031	0.58%
Northern Oil and Gas, Inc. 8.125%, Due 03/01/2028	0.58%
Crown Castle, Inc. REIT Common Stock	0.58%
Barclays PLC 7.385%, Due 11/02/28	0.57%
US Foods, Inc. 6.875%, Due 09/15/28	0.57%
Blackstone Group, L.P. (The) Common Stock	0.56%
Altria Group, Inc. Common Stock	0.55%
Raising Cane's Restaurants LLC 9.375%, Due 05/01/2029	0.55%
Federal Home Loan Mortgage Corporation 4.000%, Due 10/01/2052	0.54%
Federal Home Loan Mortgage Corporation 5.500%, Due 04/01/2053	0.54%
WEC Energy Group, Inc. Common Stock	0.54%
Energy Transfer, L.P. Common Stock	0.53%
Morgan Stanley Floating Rate, Due 04/20/2037	0.53%
Martin Midstream Partners LP 11.500%, Due 02/15/28	0.53%
National Australia Bank Ltd 6.429%, Due 01/12/33	0.53%
Alliant Energy Corporation Common Stock	0.53%
Federal Home Loan Mortgage Corporation 5.000%, Due 01/01/2053	0.53%
Federal Home Loan Mortgage Corporation 4.500%, Due 12/01/2052	0.53%
Cogent Communications Group Inc 7.000%, Due 06/15/27	0.52%
Vinebrook Homes Trust 9.5% Preferred	0.52%
Nordstrom, Inc. 2.300%, Due 04/08/2024	0.51%
Penske Truck Leasing Company 4.400%, Due 7/1/2027	0.51%
Newmont Corporation Common Stock	0.50%
American Airlines 2021-1 Class B Pass Through Trust	0.50%
Iron Mountain, Inc. 5.000%, Due 07/15/2028	0.50%
Par Pharmaceutical, Inc. 7.50%, Due 04/01/2027	0.50%
Rand Parent, LLC 8.500%, Due 02/15/30	0.50%
Taiwan Semiconductor Manufacturing Company Ltd. ADR	0.49%
Sumitomo Mitsui Financial Group, Inc. ADR	0.48%
Vector Group 5.75%, Due 02/01/2029	0.47%
Vodafone Group plc 4.875%, due 06/19/2049	0.47%
Dell International, LLC / EMC Corporation 8.350%, Due 07/15/2046	0.47%
Brixmor Operating Partnership, L.P. 4.050%, Due 07/01/2030	0.46%
Aircastle Ltd. 5.25% Due 08/11/2025	0.44%
United States Treasury Note/Bond 4.125%, Due 08/15/53	0.44%
Corporate Office Properties LP 2.250%, Due 03/15/26	0.43%
Freeport-McMoRan, Inc. Common Stock	0.43%
Transcanada Trust 5.600%, Due 03/07/2082	0.41%
Petroleo Brasileiro S.A. ADR	0.40%
Devon Energy Corporation Common Stock	0.40%
Hercules Capital, Inc. 2.625%, Due 09/16/2026	0.39%
Oracle Corporation 6.900%, Due 11/09/52	0.39%
Intesa Sanpaolo S.p.A. 7.778%, Due 06/20/54	0.39%
Jackson Financial, Inc. 4.00%, DUE 11/23/2051	0.37%
FXI Holdings Inc 12.250%, Due 11/15/26	0.37%
United States Treasury Note 4.5%, Due 11/15/2023	0.36%
Lincoln National Corporation Floating rate, Due 12/31/2049	0.36%
America Movil SAB de CV 5.375%, Due 04/04/2032	0.35%
United States Treasury Note/Bond 2.250%, Due 02/15/2052	0.34%
Braskem Netherlands Finance BV 7.250%, Due 02/13/33	0.32%
Lincoln National Corp Floating rate, due 05/17/2066	0.21%
Vornado Realty, L.P. 3.400%, Due 06/01/2031	0.15%
CHS / Community Health Systems, Inc. 10.875%, Due 01/15/2032	0.11%
Entercom Media Corporation 6.50%, Due 05/01/2027	0.05%

Holdings are subject to change