

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC SECTIONS 301 AND 316.

18 Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF A DISTRIBUTION. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE NON-TAXABLE RETURN OF CAPITAL WHICH WOULD AFFECT REALIZED GAIN OR LOSS ON THE DISPOSITION OF FUND SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE AMOUNTS REFERENCED IN THE ATTACHMENT ARE REPORTABLE FOR THE CALENDAR YEAR OF THE PAYABLE DATE OF EACH DISTRIBUTION.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ SIGNATURE ON FILE AT TAXPAYER'S OFFICE Date ▶ _____

Print your name ▶ ANGELA A. SIMMONS Title ▶ ASSISTANT TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

WESTWOOD ALTERNATIVE INCOME FUND
 IRS FORM 8937 ATTACHMENT

EIN: XX-XXX0668

ISSUER'S NAME	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	INCOME DIVIDEND PER SHARE	LONG-TERM DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)
WESTWOOD ALTERNATIVE INCOME FUND - CLASS A	12/28/2022	12/29/2022	12/30/2022	\$1.406900	\$1.406900	\$0.000000	\$0.000000
BOX 10 CUSIP NUMBER: 90386H271	3/29/2023	3/30/2023	3/31/2023	\$0.076300	\$0.054132	\$0.000000	\$0.022168
BOX 12 TICKER SYMBOL: WMNAX	6/28/2023	6/29/2023	6/30/2023	\$0.084600	\$0.060021	\$0.000000	\$0.024579
	9/27/2023	9/28/2023	9/29/2023	\$0.103300	\$0.073288	\$0.000000	\$0.030012
WESTWOOD ALTERNATIVE INCOME FUND - CLASS C	12/28/2022	12/29/2022	12/30/2022	\$1.392200	\$1.392200	\$0.000000	\$0.000000
BOX 10 CUSIP NUMBER: 90386H214	3/29/2023	3/30/2023	3/31/2023	\$0.059800	\$0.042426	\$0.000000	\$0.017374
BOX 12 TICKER SYMBOL: WWACX	6/28/2023	6/29/2023	6/30/2023	\$0.068200	\$0.048386	\$0.000000	\$0.019814
	9/27/2023	9/28/2023	9/29/2023	\$0.090800	\$0.064420	\$0.000000	\$0.026380
WESTWOOD ALTERNATIVE INCOME FUND - INSTITUTIONAL CLASS	12/28/2022	12/29/2022	12/30/2022	\$1.410800	\$1.410800	\$0.000000	\$0.000000
BOX 10 CUSIP NUMBER: 90386K704	3/29/2023	3/30/2023	3/31/2023	\$0.079700	\$0.056544	\$0.000000	\$0.023156
BOX 12 TICKER SYMBOL: WMNIX	6/28/2023	6/29/2023	6/30/2023	\$0.088400	\$0.062717	\$0.000000	\$0.025683
	9/27/2023	9/28/2023	9/29/2023	\$0.104500	\$0.074139	\$0.000000	\$0.030361
WESTWOOD ALTERNATIVE INCOME FUND - ULTRA CLASS	12/28/2022	12/29/2022	12/30/2022	\$1.413400	\$1.413400	\$0.000000	\$0.000000
BOX 10 CUSIP NUMBER: 90386H172	3/29/2023	3/30/2023	3/31/2023	\$0.082200	\$0.058318	\$0.000000	\$0.023882
BOX 12 TICKER SYMBOL: WMNUX	6/28/2023	6/29/2023	6/30/2023	\$0.090400	\$0.064136	\$0.000000	\$0.026264
	9/27/2023	9/28/2023	9/29/2023	\$0.109000	\$0.077332	\$0.000000	\$0.031668