

WESTWOOD SALIENT MLP ENERGY INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

MASTER LIMITED PARTNERSHIPS - 23.9% ^(a)	Shares	Value
Crude & Refined Products - 5.4%		
Genesis Energy, L.P.	2,337,603	\$ 24,124,063
MPLX, L.P.	652,727	23,217,499
		47,341,562
Energy - 15.6%		
Energy Transfer, L.P.	6,207,196	87,086,961
Enterprise Products Partners, L.P.	1,530,106	41,879,001
NuStar Energy, L.P.	361,800	6,309,792
		135,275,754
Gathering & Processing - 2.9%		
Crestwood Equity Partners, L.P.	161,133	4,713,140
Western Midstream Partners, L.P.	743,161	20,236,274
		24,949,414
Total Master Limited Partnerships (Cost \$147,002,239)		\$ 207,566,730

MLP RELATED COMPANIES - 75.6%	Shares	Value
Crude & Refined Products - 17.5%		
Enbridge, Inc.	2,197,095	\$ 72,921,583
Gibson Energy, Inc.	2,310,364	33,050,398
Plains GP Holdings, L.P. - Class A ^(b)	2,889,153	46,573,146
		152,545,127
Energy - 8.6%		
Array Technologies, Inc. ^(b)	178,200	3,954,258
DT Midstream, Inc.	718,529	38,024,554
EMG Utica I Offshore Co-Investment, L.P. ^{(b)(c)(d)(e)}	16,000,000	9,003,200
Enphase Energy, Inc. ^(b)	73,131	8,786,689
Excelerate Energy, Inc. - Class A	162,739	2,773,073
Pembina Pipeline Corporation	344,462	10,354,528
Shoals Technologies Group, Inc. - Class A ^(b)	52,200	952,650
Sunnova Energy International, Inc. ^(b)	67,889	710,798
		74,559,750
Gathering & Processing - 14.4%		
Antero Midstream Corporation	1,601,063	19,180,735
EnLink Midstream, LLC ^(b)	1,700,072	20,774,880

WESTWOOD SALIENT MLP ENERGY INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS (Continued)

MLP RELATED COMPANIES - 75.6% (Continued)	Shares	Value
Gathering & Processing - 14.4% (Continued)		
Hess Midstream, L.P. - Class A	710,661	\$ 20,701,555
Targa Resources Corporation	750,420	64,326,002
		<u>124,983,172</u>
Liquefied Natural Gas - 8.8%		
Cheniere Energy, Inc.	462,047	<u>76,681,320</u>
Natural Gas Liquids Infrastructure - 9.1%		
Keyera Corporation	620,796	14,575,616
ONEOK, Inc.	665,125	42,188,901
Pembina Pipeline Corporation	763,766	22,965,163
		<u>79,729,680</u>
Natural Gas Pipelines - 15.6%		
Equitrans Midstream Corporation	4,563,434	42,759,377
Kinder Morgan, Inc.	2,910,226	48,251,546
TC Energy Corporation	99,650	3,428,957
Williams Companies, Inc. (The)	1,225,891	41,300,268
		<u>135,740,148</u>
Renewable Energy Infrastructure - 1.6%		
Bloom Energy Corporation - Class A ^(b)	206,499	2,738,177
First Solar, Inc. ^(b)	9,600	1,551,264
Plug Power, Inc. ^(b)	141,967	1,078,949
SolarEdge Technologies, Inc. ^(b)	39,967	5,176,126
Sunrun, Inc. ^(b)	256,235	3,218,312
		<u>13,762,828</u>
Total MLP Related Companies (Cost \$528,683,788)		<u>\$ 658,002,025</u>
SPECIAL PURPOSE ACQUISITION COMPANIES - 0.0% ^(f)		
Renewable Energy Infrastructure - 0.0% ^(f)		
TortoiseEcofin Acquisition Corporation III - Founder Shares ^{(b)(c)(d)(e)} (Cost \$315)	104,850	<u>\$ 315</u>

WESTWOOD SALIENT MLP ENERGY INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS (Continued)

MONEY MARKET FUNDS - 0.4%	Shares	Value
First American Government Obligations Fund - Class X, 5.26% ^(g) (Cost \$3,465,119)	3,465,119	\$ 3,465,119
Investments at Value - 99.9% (Cost \$679,151,461)		\$ 869,034,189
Other Assets in Excess of Liabilities - 0.1%		957,101
Net Assets - 100.0%		\$ 869,991,290

^(a) The security is considered a non-income producing security as any distributions received during the last 12 months (if applicable) are treated as return of capital per Generally Accepted Accounting Principles.

^(b) Non-income producing security.

^(c) Security determined to be illiquid under the procedures approved by the Fund's Board of Trustees and represents 1.0% of net assets.

^(d) Level 3 security in accordance with fair value hierarchy.

^(e) These securities are exempt from registration under the Securities Act of 1933 and are subject to legal restrictions on resale. These securities generally may be resold in transactions exempt from registration, normally to qualified institutional buyers, or to the public if the securities are subsequently registered.

^(f) Percentage rounds to less than 0.1%.

^(g) The rate shown is the 7-day effective yield as of September 30, 2023.

WESTWOOD SALIENT MLP ENERGY INFRASTRUCTURE FUND
SCHEDULE OF OPEN WRITTEN OPTION CONTRACTS
September 30, 2023 (Unaudited)

WRITTEN OPTION CONTRACTS	Strike Price	Contracts	Notional Value	Value of Options
Call Option Contracts				
Cheniere Energy, Inc., 10/23/23	\$ 180.00	489	\$ 8,115,444	\$ 22,494
Cheniere Energy, Inc., 10/23/23	185.00	790	13,110,840	13,430
EnLink Midstream, LLC, 10/20/23	13.00	17,000	20,774,000	255,000
Hess Midstream, L.P. - Class A, 10/23/23	30.00	1,688	4,917,144	42,200
Kinder Morgan, Inc., 10/02/23	18.00	7,540	12,501,320	7,540
NuStar Energy L.P., 10/23/23	17.50	3,618	6,309,792	126,630
Shoals Technologies Group, Inc., - Class A, 10/23/23	25.00	522	952,650	2,610
Sunrun, Inc., 10/23/23	20.00	1,024	1,286,144	3,072
Western Midstream Partners, 10/23/23	29.00	1,690	4,601,870	20,280
Total Written Option Contracts				
(Premiums \$653,951)			\$ 72,569,204	\$ 493,256

The average monthly notional value of written option contracts during the nine months ended September 30, 2023 was \$139,101,655.

WESTWOOD SALIENT GLOBAL REAL ESTATE FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

COMMON STOCKS - 96.9%	Shares	Value
Australia - 3.9%		
GPT Group (The)	136,081	\$ 338,814
Scentre Group	209,852	329,697
		<u>668,511</u>
Canada - 5.1%		
Granite Real Estate Investment Trust	16,600	<u>880,940</u>
France - 3.1%		
Gecina S.A.	5,219	<u>532,091</u>
Germany - 1.1%		
Vonovia SE	8,230	<u>197,167</u>
Hong Kong - 2.9%		
Link REIT	35,476	173,466
Sun Hung Kai Properties Ltd.	15,996	170,681
Swire Properties Ltd.	76,000	158,063
		<u>502,210</u>
Japan - 11.3%		
Mitsubishi Estate Company Ltd.	38,782	505,947
Mitsui Fudosan Company Ltd.	22,414	493,643
Sumitomo Realty & Development Company Ltd.	18,127	470,602
Tokyo Tatemono Company Ltd.	35,781	494,711
		<u>1,964,903</u>
Singapore - 4.0%		
CapitaLand Investment Ltd.	309,298	<u>698,836</u>
Spain - 3.0%		
Inmobiliaria Colonial Socimi S.A.	30,208	171,294
Merlin Properties Socimi S.A.	40,770	343,014
		<u>514,308</u>
Sweden - 3.1%		
Fastighets AB Balder - B Shares ^(a)	62,567	280,492
Hufvudstaden AB - Class A	22,728	251,052
		<u>531,544</u>

WESTWOOD SALIENT GLOBAL REAL ESTATE FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 96.9% (Continued)	Shares	Value
Switzerland - 4.1%		
Swiss Prime Site AG	7,857	\$ 719,267
United Kingdom - 1.0%		
Segro plc	19,474	170,270
United States - 54.3%		
Alexandria Real Estate Equities, Inc.	5,000	500,500
Americold Realty Trust, Inc.	21,200	644,692
Apple Hospitality REIT, Inc.	50,414	773,351
Crown Castle, Inc.	5,156	474,506
Digital Realty Trust, Inc.	5,750	695,865
Equinix, Inc.	900	653,634
Equity Residential	6,000	352,260
Extra Space Storage, Inc.	4,000	486,320
Federal Realty Investment Trust	5,500	498,465
Gaming and Leisure Properties, Inc.	13,400	610,370
Host Hotels & Resorts, Inc.	33,198	533,492
Iron Mountain, Inc.	11,200	665,840
Phillips Edison & Company, Inc.	19,500	654,030
Prologis, Inc.	5,200	583,492
VICI Properties, Inc.	19,400	564,540
Welltower, Inc.	9,000	737,280
		9,428,637
Total Common Stocks (Cost \$17,304,472)		\$ 16,808,684

WESTWOOD SALIENT GLOBAL REAL ESTATE FUND
SCHEDULE OF INVESTMENTS (Continued)

MONEY MARKET FUNDS - 2.8%	Shares	Value
First American Government Obligations Fund - Class X, 5.26% ^(b) (Cost \$485,136)	485,136	\$ 485,136
Investments at Value - 99.7% (Cost \$17,789,608)		\$ 17,293,820
Other Assets in Excess of Liabilities - 0.3%		59,084
Net Assets - 100.0%		\$ 17,352,904

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of September 30, 2023.

AB - Aktiebolag

AG - Aktiengesellschaft

plc - Public Limited Company

REIT- Real Estate Investment Trust

S.A. - Societe Anonyme

SE - Societe Europaea

WESTWOOD SALIENT SELECT INCOME FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

COMMON STOCKS - 28.3%	Shares	Value
Real Estate Investment Trusts (REITs) - 28.3%		
<i>Data Centers - 2.3%</i>		
Digital Realty Trust, Inc.	46,105	\$ 5,579,627
<i>Financial Services - 2.4%</i>		
W.P. Carey, Inc.	110,000	5,948,800
<i>Hotels - 5.0%</i>		
Apple Hospitality REIT, Inc.	438,000	6,718,920
Gaming and Leisure Properties, Inc.	123,100	5,607,205
		12,326,125
<i>Industrial - 2.4%</i>		
Americold Realty Trust, Inc.	195,000	5,929,950
<i>Manufactured Homes - 1.5%</i>		
Sun Communities, Inc.	32,000	3,786,880
<i>Office - 1.9%</i>		
COPT Defense Properties	200,000	4,766,000
<i>Residential - 1.8%</i>		
Equity Residential	75,000	4,403,250
<i>Retail - 1.8%</i>		
Federal Realty Investment Trust	50,000	4,531,500
<i>Shopping Centers - 1.9%</i>		
Phillips Edison & Company, Inc.	136,500	4,578,210
<i>Specialized - 4.8%</i>		
Crown Castle, Inc.	52,652	4,845,564
Outfront Media, Inc.	699,455	7,064,495
		11,910,059
<i>Storage - 2.5%</i>		
Extra Space Storage, Inc.	50,000	6,079,000
Total Common Stocks (Cost \$77,195,000)		\$ 69,839,401

WESTWOOD SALIENT SELECT INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

PREFERRED STOCKS - 69.0%	Shares	Value
Financials - 1.3%		
<i>Banking - 1.3%</i>		
Associated Banc-Corp - Series E, 5.88%	62,206	\$ 1,074,298
Associated Banc-Corp - Series F, 5.63%	125,000	2,087,500
		3,161,798
Real Estate Investment Trusts (REITs) - 67.7%		
<i>Apartments - 3.6%</i>		
Centerspace - Series C, 6.63%	180,400	4,406,270
Vinebrook Homes Trust, Inc. - Series B, 9.50%	180,000	4,500,000
		8,906,270
<i>Data Centers - 3.7%</i>		
DigitalBridge Group, Inc. - Series H, 7.13%	240,000	5,256,000
DigitalBridge Group, Inc. - Series I, 7.15%	182,155	3,879,901
		9,135,901
<i>Diversified - 4.9%</i>		
Armada Hoffler Properties, Inc. - Series A, 6.75%	320,000	6,752,000
CTO Realty Growth, Inc. - Series A, 6.38%	297,333	5,438,221
		12,190,221
<i>Healthcare - 3.2%</i>		
Global Medical REIT, Inc. - Series A, 7.50%	311,134	7,856,133
<i>Hotels - 20.4%</i>		
Chatham Lodging Trust - Series A, 6.63%	190,000	3,879,800
DiamondRock Hospitality Company - Series A, 8.25%	66,410	1,692,791
Hersha Hospitality Trust - Series C, 6.88%	56,364	1,391,064
Hersha Hospitality Trust - Series D, 6.50%	110,000	2,722,500
Hersha Hospitality Trust - Series E, 6.50%	167,564	4,145,533
Pebblebrook Hotel Trust - Series E, 6.38%	62,559	1,250,554
Pebblebrook Hotel Trust - Series F, 6.30%	242,066	4,821,955
Pebblebrook Hotel Trust - Series G, 6.38%	250,000	4,922,500
Pebblebrook Hotel Trust - Series H, 5.70%	249,548	4,596,674
RLJ Lodging Trust - Series A, 7.80%	375,000	9,018,750
Summit Hotel Properties, Inc. - Series E, 6.25%	283,000	5,549,630
Summit Hotel Properties, Inc. - Series F, 5.88%	158,938	2,929,227

WESTWOOD SALIENT SELECT INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

PREFERRED STOCKS - 69.0% (Continued)	Shares	Value
Real Estate Investment Trusts (REITs) - 67.7% (Continued)		
<i>Hotels - 20.4% (Continued)</i>		
Sunstone Hotel Investors, Inc. - Series H, 6.13%	166,508	\$ 3,539,960
		<u>50,460,938</u>
<i>Industrial - 3.5%</i>		
LXP Industrial Trust - Series C, 6.50%	190,000	<u>8,563,300</u>
<i>Manufactured Homes - 1.0%</i>		
UMH Properties, Inc., 6.38%	111,895	<u>2,352,033</u>
<i>Mortgage - 1.7%</i>		
KKR Real Estate Finance Trust, Inc. - Series A, 6.50%	258,285	<u>4,210,046</u>
<i>Residential - 3.7%</i>		
American Homes 4 Rent - Series G, 5.88%	345,000	7,503,750
American Homes 4 Rent - Series H, 6.25%	71,000	1,598,210
		<u>9,101,960</u>
<i>Retail - 5.0%</i>		
Regency Centers Corporation - Series A, 6.25% ^(a)	322,000	7,889,000
Regency Centers Corporation - Series B, 5.88% ^(a)	190,000	4,539,100
		<u>12,428,100</u>
<i>Shopping Centers - 8.2%</i>		
RPT Realty - Series D, 7.25%	180,000	9,154,800
Saul Centers, Inc. - Series D, 6.13%	381,000	8,001,000
Saul Centers, Inc. - Series E, 6.00%	125,000	2,637,500
SITE Centers Corporation - Series A, 6.38%	25,000	569,500
		<u>20,362,800</u>
<i>Single Tenant - 1.1%</i>		
Spirit Realty Capital, Inc. - Series A, 6.00%	130,000	<u>2,737,800</u>
<i>Specialized - 4.3%</i>		
CorEnergy Infrastructure Trust, Inc. - Series A, 7.38%	166,838	850,874
EPR Properties - Series C, 5.75%	31,000	579,080
EPR Properties - Series E, 9.00%	280,000	7,173,600

WESTWOOD SALIENT SELECT INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

PREFERRED STOCKS - 69.0% (Continued)	Shares	Value
Real Estate Investment Trusts (REITs) - 67.7% (Continued)		
<i>Specialized - 4.3% (Continued)</i>		
EPR Properties - Series G, 5.75%	107,775	\$ 2,001,382
		<u>10,604,936</u>
<i>Storage - 3.4%</i>		
National Storage Affiliates Trust - Series A, 6.00%	370,000	8,306,500
		<u>8,306,500</u>
Total Preferred Stocks (Cost \$178,443,319)		<u>\$ 170,378,736</u>
MONEY MARKET FUNDS - 2.0%		
First American Government Obligations Fund - Class X, 5.26% ^(b)	4,926,530	\$ 4,926,530
(Cost \$4,926,530)		
Investments at Value - 99.3% (Cost \$260,564,849)		\$ 245,144,667
Other Assets in Excess of Liabilities - 0.7%		<u>1,674,960</u>
Net Assets - 100.0%		<u>\$ 246,819,627</u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of September 30, 2023.

REIT - Real Estate Investment Trust

WESTWOOD BROADMARK TACTICAL GROWTH FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

EXCHANGE-TRADED FUNDS - 24.3%	Shares	Value
Invesco S&P 500 Equal Weight ETF (Cost \$65,117,985)	425,574	\$ 60,299,580
MONEY MARKET FUNDS - 74.1%	Shares	Value
First American Government Obligations Fund - Class X, 5.26% ^(a) (Cost \$184,315,170)	184,315,170	\$ 184,315,170
Investments at Value - 98.4% (Cost \$249,433,155)		\$ 244,614,750
Other Assets in Excess of Liabilities - 1.6%		4,082,239
Net Assets - 100.0%		\$ 248,696,989

^(a) The rate shown is the 7-day effective yield as of September 30, 2023.

ETF - Exchange-Traded Funds

S&P- Standard & Poor

WESTWOOD BROADMARK TACTICAL GROWTH FUND
SCHEDULE OF FUTURES CONTRACTS
September 30, 2023 (Unaudited)

FUTURES CONTRACTS	Contracts	Expiration Date	Notional Value	Value/Unrealized Appreciation
Index Futures				
E-Mini S&P 500 [®] Futures	294	12/18/23	<u>\$ 63,584,850</u>	<u>\$ 1,717,810</u>

The average monthly notional value of futures sold short during the nine months ended September 30, 2023 was \$9,584,106.

WESTWOOD BROADMARK TACTICAL PLUS FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

MONEY MARKET FUNDS - 99.3%	Shares	Value
First American Government Obligations Fund - Class X, 5.26% ^(a) (Cost \$76,909,371)	76,909,371	\$ 76,909,371
Other Assets in Excess of Liabilities - 0.7%		530,719
Net Assets - 100.0%		\$ 77,440,090

^(a) The rate shown is the 7-day effective yield as of September 30, 2023.

WESTWOOD BROADMARK TACTICAL PLUS FUND
SCHEDULE OF FUTURES CONTRACTS
September 30, 2023 (Unaudited)

FUTURES CONTRACTS	Contracts	Expiration Date	Notional Value	Value/Unrealized Appreciation
Index Futures				
E-Mini S&P 500® Futures	67	12/18/2023	<u>\$ 14,490,425</u>	<u>\$ 133,155</u>

The average monthly notional value of futures contracts during the nine months ended September 30, 2023 was \$24,385,083.