

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF		XX-XXX5885	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ANGELA A. SIMMONS	513.587.3457	ASIMMONS@ULTIMUSFUNDSOLUTIONS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
225 PICTORIA DRIVE, SUITE 450		CINCINNATI, OH 45246	
8 Date of action		9 Classification and description	
SEE ATTACHED		EXCHANGE TRADED FUND SHARES	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
90386K571	N/A	WEEI	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE WESTWOOD SALIENT ENHANCED ENERGY INCOME ETF (THE "FUND") IS A REGULATED INVESTMENT COMPANY ("RIC") THAT DISTRIBUTES NET INVESTMENT INCOME MONTHLY. A PORTION OF EACH DISTRIBUTION PAID BY THE FUND DURING THE CALENDAR YEAR IS CONSIDERED A NON-TAXABLE RETURN OF CAPITAL. PLEASE REFER TO THE ATTACHMENT TO IRS FORM 8937 FOR MORE DETAIL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNTS SHOWN AS A RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDER'S BASIS ON SHARES HELD. PLEASE REFER TO THE ATTACHMENT TO IRS FORM 8937 FOR MORE DETAIL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE BASIS OF EACH SHAREHOLDER OF RECORD ON THE DISTRIBUTION DATES REFERENCED IN THE ATTACHEMENT TO IRS FORM 8937 SHALL BE REDUCED BY THE AMOUNT DETERMINED TO BE A NON-TAXABLE RETURN OF CAPITAL. PLEASE REFER TO THE ATTACHMENT TO IRS FORM 8937 FOR MORE DETAIL.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [IRC SECTIONS 301 AND 316.](#)

18 Can any resulting loss be recognized? ► [A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2025 TAX YEAR.](#)

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► On File Date ► On file

Print your name ► [Angela A. Simmons](#)

Title ► [Assistant Treasurer](#)

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

PART 1, QUESTION 10 AND 12:

	CUSIP NUMBER	TICKER SYMBOL
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE TAX FISCAL YEAR ENDING NOVEMBER 30, 2025. A PORTION OF WHICH WAS DETERMINED TO BE A RETURN OF CAPITAL. THE DETAILS FOR EACH DISTRIBUTION IS LISTED BELOW:

Name	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND	RETURN OF CAPITAL
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	01/03/2025	01/03/2025	01/10/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	01/30/2025	01/30/2025	02/05/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	02/27/2025	02/27/2025	03/05/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	03/28/2025	03/28/2025	04/03/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	04/29/2025	04/29/2025	05/05/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	05/29/2025	05/29/2025	06/04/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	06/27/2025	06/27/2025	07/02/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	07/30/2025	07/30/2025	08/04/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	08/28/2025	08/28/2025	09/02/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	09/29/2025	09/29/2025	10/06/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	10/30/2025	10/30/2025	11/04/2025	\$0.225000	\$0.112082	\$0.112918
Westwood Salient Enhanced Energy Income ETF	90386K571	WEEI	11/26/2025	11/26/2025	12/01/2025	\$0.225000	\$0.112082	\$0.112918