

Westwood Real Estate Income Fund

(fka Westwood Select Income Fund)

Section 19(a) Notification of Sources of Distribution

On December 31, 2025, the Westwood Real Estate Income Fund (the “Fund”), an open-end management investment company paid a distribution on its Class A and Institutional Class of \$0.3424, and \$0.3550 per share, respectively to shareholders of record at the close of business on December 29, 2025. No action is required on your part.

The following table sets forth the estimated amounts and sources of the current distribution for purposes of Section 19 of the Investment Company Act of 1940, as amended. In accordance with generally accepted accounting principles, the Fund estimates the following percentages of the total distribution amount per share attributable to net investment income and return of capital or other capital source.

Estimated Current Distribution from:	Estimated Percentage (%) breakdown of the current distribution
Net Investment Income	88.30%
Capital Gains	0.60%
Return of Capital or other Capital Source	11.10%
Total Distribution (per share)	100.00%

The amounts and sources of distributions reported in this 19(a) Notice are only estimates, are likely to change over time, and are not being provided for tax reporting purposes. A final determination of the tax character of distributions paid by the Fund will not be known until the completion of the fiscal year. The actual amounts and sources of the amounts for accounting and tax reporting purposes will depend upon the Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The final determination of the tax character of the distributions paid in 2025 will be reported to shareholders in early 2026 on Form 1099-DIV.

Please consult your tax advisor for the proper treatment on your tax return.

You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund and are available, along with information on other Westwood funds, by calling 877.FUND.WHG or from your financial professional. They should be read carefully before investing.

Westwood Funds are distributed by Ultimus Fund Distributors, LLC. (Member FINRA) Ultimus Fund Distributors and Westwood Funds (or Westwood Holdings Group, Inc.) are separate and unaffiliated.

As of close of business, November 18, 2022, The Salient Funds were reorganized into the Westwood Funds. Please call Investor Services at 877-FUND-WHG (877-386-3944) or email us at UltimusNE-shareholderservices@ultimusfundsolutions.com if you have any questions or need additional information.

