



Giving and its role in Generational Wealth

 westwoodgroup.com/weeklyfp/giving-and-its-role-in-generational-wealth/

Families who are successful at intergenerational wealth transfers use their charitable inclinations as an opportunity to impress upon the next generation of heirs, values around money and giving – sort of a glue to maintain their family’s tradition(s).

Collaboratively identifying charitable causes has been proven to improve your efforts at creating and sustaining generational wealth transfer.

Additionally, serious consideration should be given to the effects of gifts during life and gifts at death. Interestingly, giving during one’s lifetime can be less expensive than leaving an inheritance at death, if you have a taxable estate (one in excess of the prevailing estate tax exemption amount.)

Working with an advisor that considers your overall financial situation and intentions can better assess the types of giving that is most beneficial to you.

IMPORTANT DISCLOSURES

The information contained herein represents the current views and opinions of Westwood Wealth Management and its Financial Planning Group (collectively “Westwood”). The content presented has been curated by Westwood, but the material is the product and property of Broadridge Investor Communication Solutions, Inc., which Westwood has licensed for use and distribution. These materials are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable.

This presentation does not constitute an offering of any security, product, service or fund. No investment strategy can guarantee performance results. Past performance is no guarantee of future results. All investments are subject to investment risk, including loss of principal invested.

This presentation is provided without regard to the specific investment objectives, financial situation or particular needs of any specific recipient and does not contain investment recommendations. This publication is also designed to provide general information about economics, asset classes and strategies. All sector and asset allocation recommendations must be considered in the context of an individual investor’s goals, time horizon and risk tolerance. Not all asset classes and strategies will be suitable for all investors.

Westwood makes no representations as to the accuracy or the completeness of any of the information herein. The information in this material is only as current as the date indicated and may be superseded by subsequent market events or for other reasons. Any statements of opinion constitute only current opinions of Westwood, which are subject to change and which Westwood does not undertake to update.