



Donor Advised Funds (DAFs) v. Private Foundation

 westwoodgroup.com/weeklyfp/donor-advised-funds-dafs-v-private-foundation/

The two most popular charitable giving vehicles are DAFs and Private Foundations. While there are similarities, there are also differences – especially related to time and costs incurred. Below is a brief comparison of the two:

Feature	DAF	Private Foundation
Setup Costs	None	Legal & Accounting
Management Fees	Generally, >\$5,000	Generally >\$250k
Typical Recommended Funding Amount	Generally, >\$5,000	Generally, >\$250k
Tax Deduction (% of Adjusted Gross Income)	Cash: 60% Appreciated Assets: 30%	Cash: 30% Appreciated Assets: 20%

Annual Minimum Distributions	None	Generally, 5% of assets
Anonymity	Yes	Generally, No
Qualified Recipients	501©(3) organizations only	Can be individuals Grant decision fully controlled by foundation

If you're interested in speaking with an advisor to discuss either of these options, we would love to start the conversation.

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